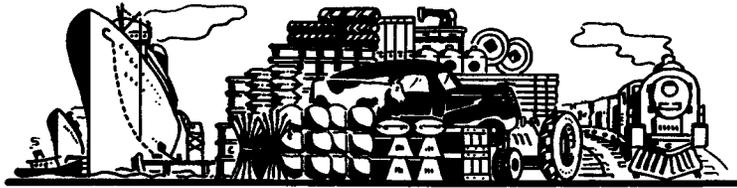
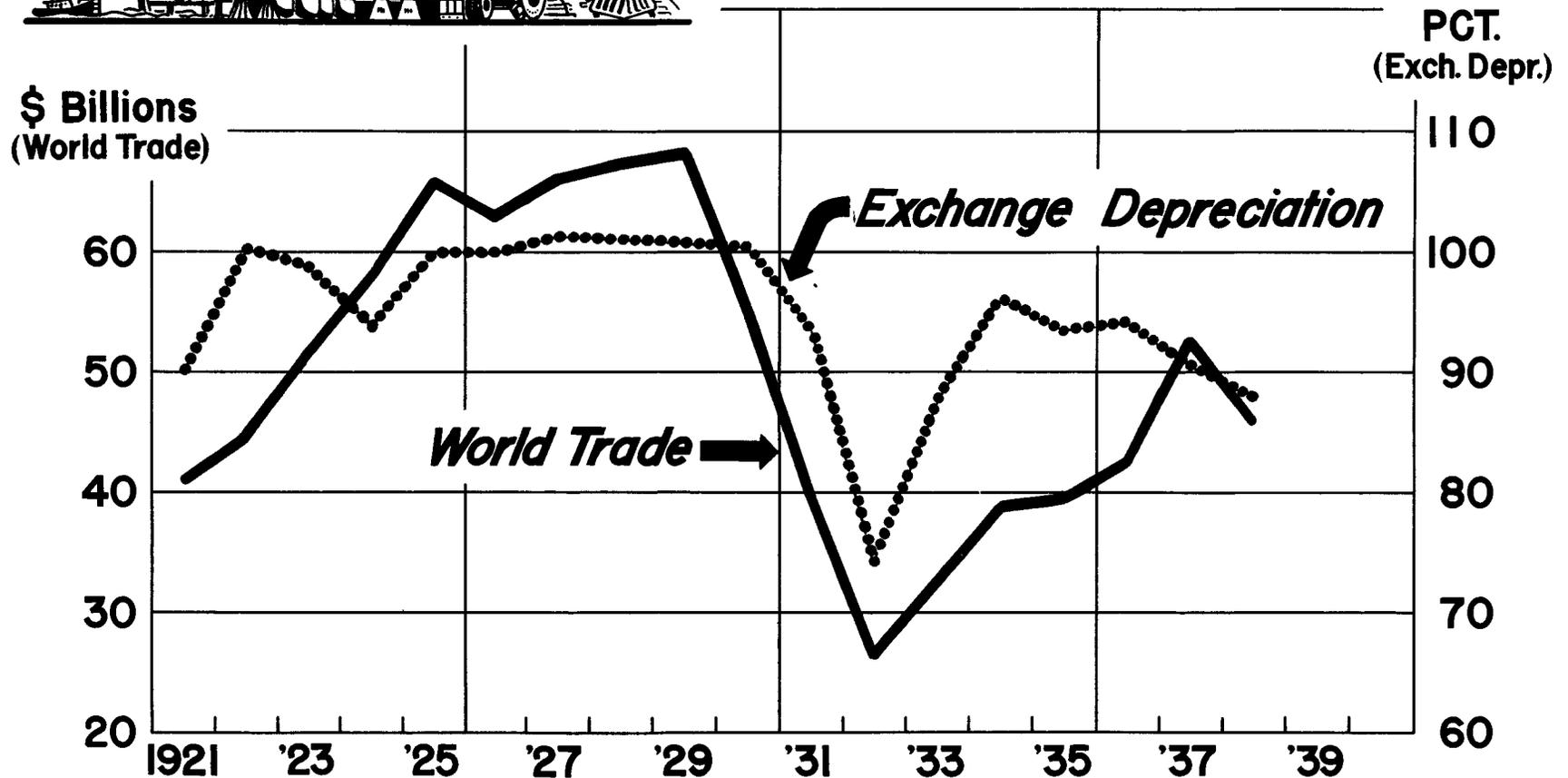


World Trade and Exchange Depreciation



Index of Depreciation of 5*
Selected Currencies against
the U. S. Dollar, 1926 = 100

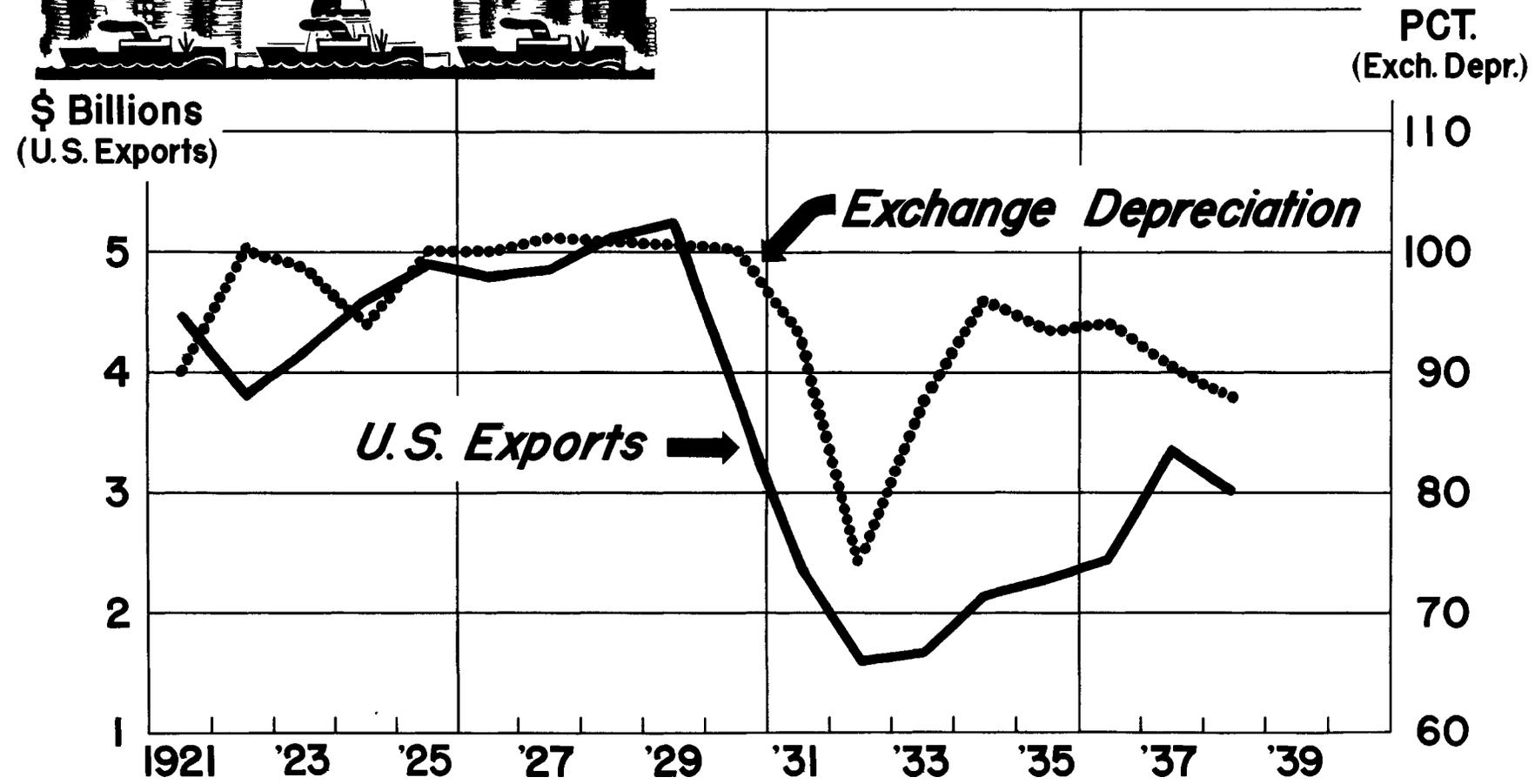


*U.K., France, Canada, Argentina and Japan

U. S. Exports and Exchange Depreciation

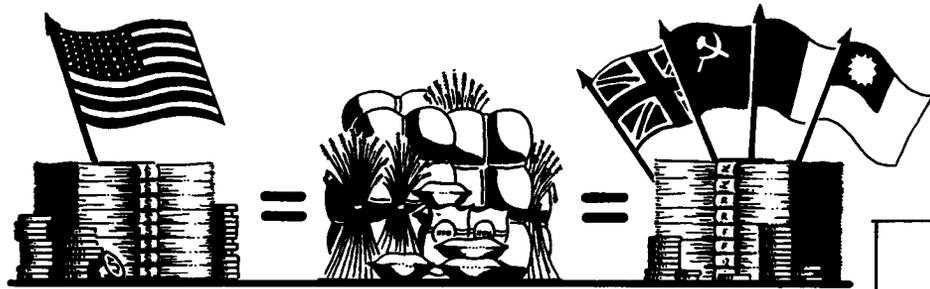


Index of Depreciation of 5*
Selected Currencies against
the U. S. Dollar, 1926 = 100

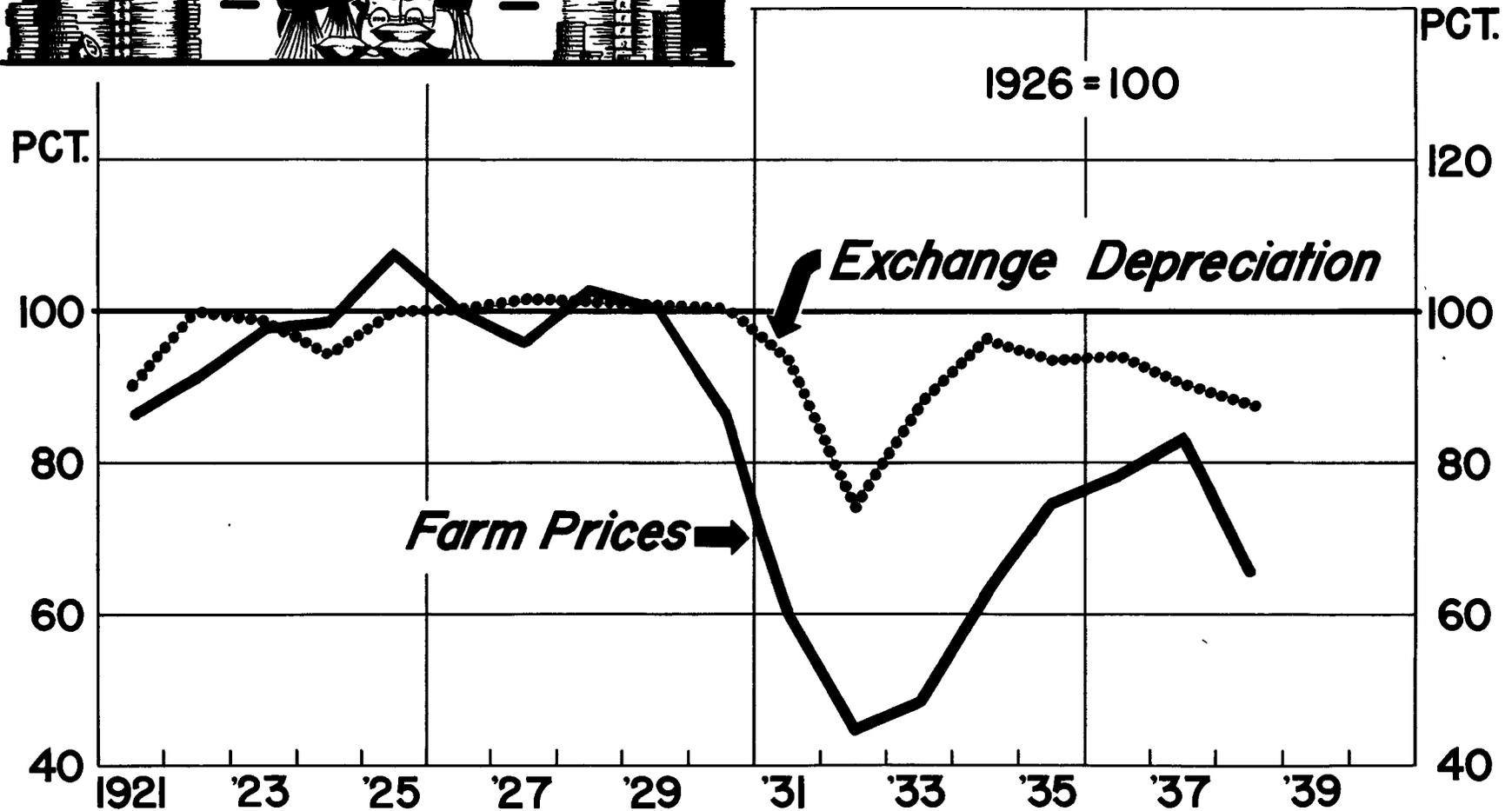


*U.K., France, Canada, Argentina and Japan

U.S. Farm Prices and Exchange Depreciation



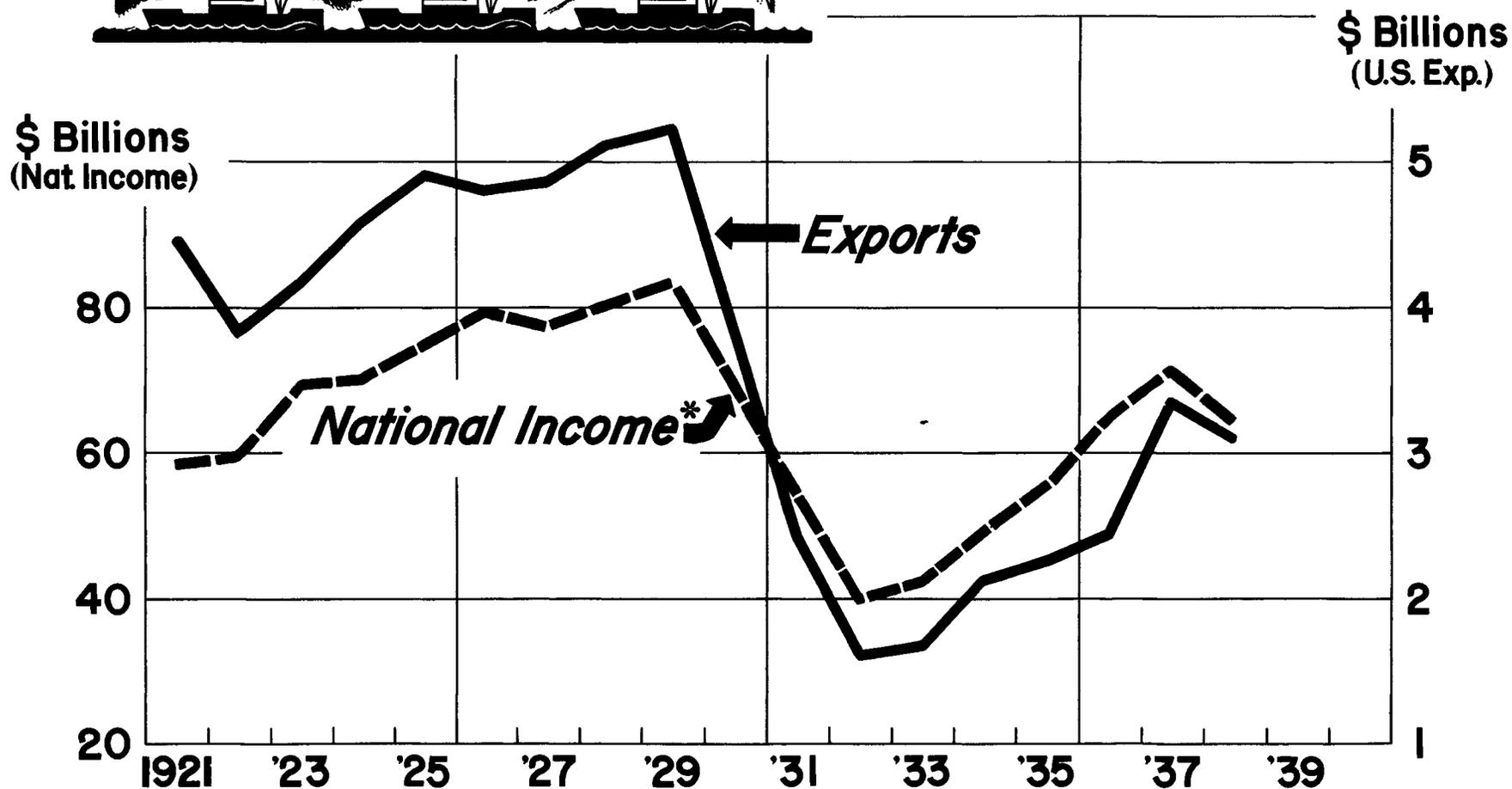
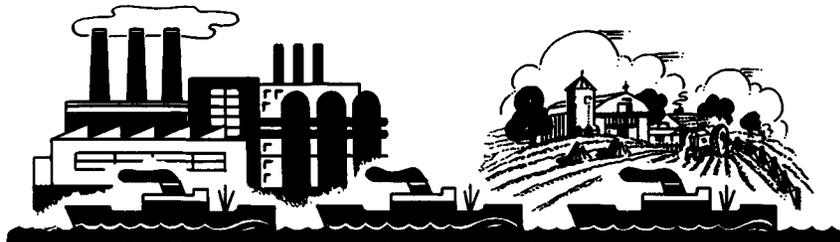
Index of Depreciation of 5* Selected Currencies against the U.S. Dollar.



*U.K., France, Canada, Argentina and Japan

U.S. National Income and Exports

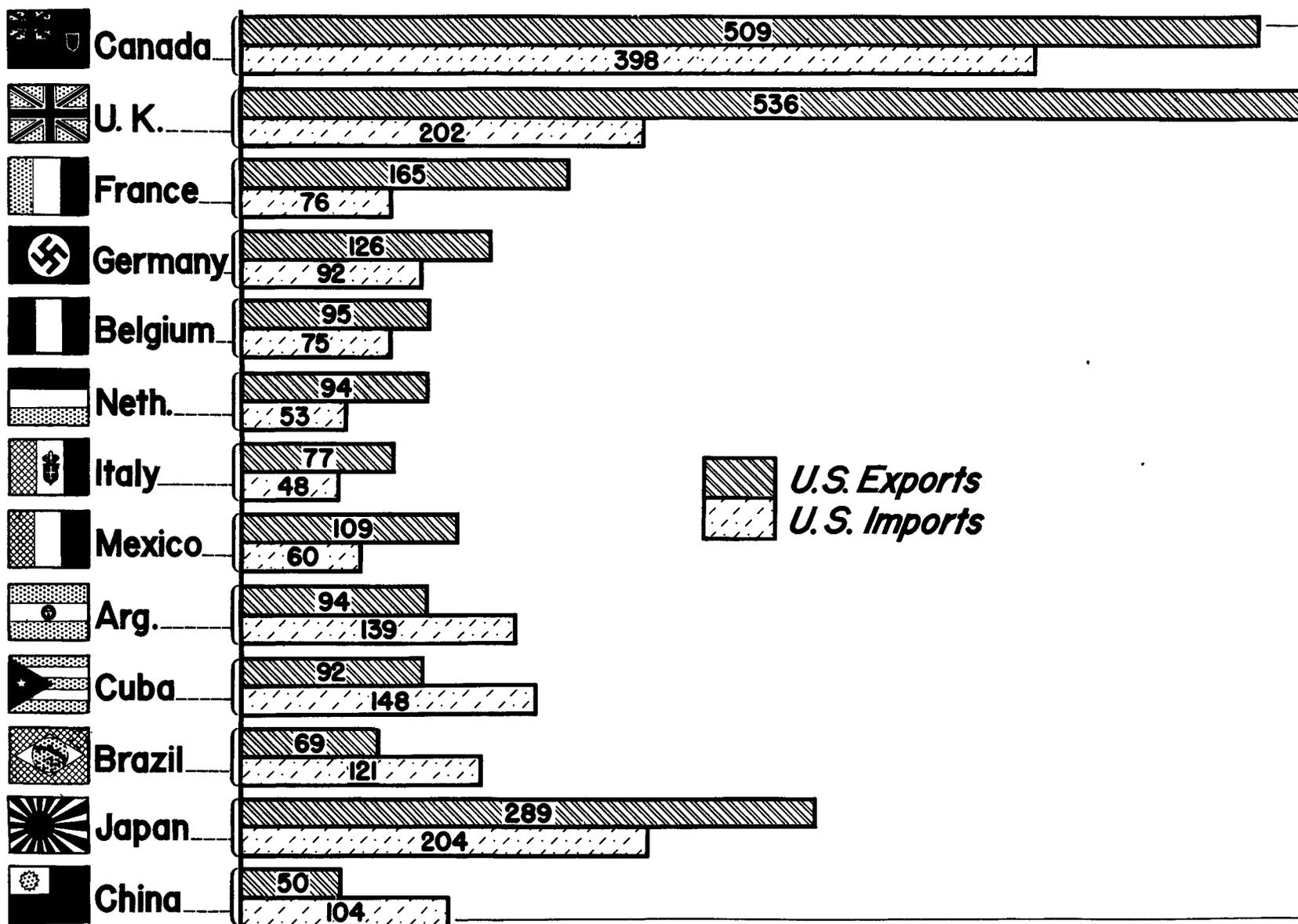
1921 to 1938



*S. Kuznets' estimates 1919-'29, Dept. of Comm., 1930-'38.

UNITED STATES TRADE BY COUNTRIES, 1937

MILLIONS OF DOLLARS



U.S. Production and Export of Wheat, Cotton, Tobacco and Lard

Annual Average 1925-'28 and 1931-'34

(MILLIONS OF DOLLARS)

