


February 9, 1945.

Chairman Eccles:

For your information.

A handwritten signature in black ink, consisting of stylized initials followed by a checkmark.

C O P Y

DEPARTMENT OF STATE
WASHINGTON

February 8, 1945

My dear Mr. Vest:

Thank you very much for sending the list of statutes which provide for committees or agencies composed of heads of executive agencies, and also for sending a memorandum and suggested section providing for the creation of a Policy Council in the Bretton Woods statute.

As you know, it is the position of the State Department that the bill as presented to Congress should not include provision for a Council, but if Congress wishes to provide for one, I understand we would be agreeable to a proposal along the general lines suggested by you.

Sincerely yours,

(Signed) John H. Ferguson

Mr. George B. Vest,

Assistant General Attorney,

Board of Governors of the

Federal Reserve System,

Washington, D. C.