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February 3, 1945

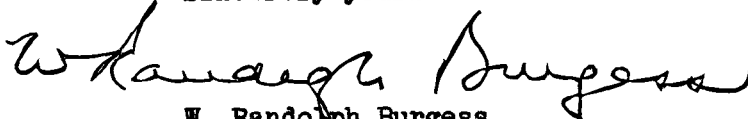
Mr. Marriner S. Eccles
Federal Reserve System
Washington, D. C.

Dear Mr. Eccles:

The Bretton Woods proposals will shortly come before Congress. Because they raise primarily banking problems, and as a contribution to their solution, three major banking organizations in the United States have joined in a thorough study of these proposals. In the attached report these groups make specific recommendations.

They approve the objectives of Bretton Woods but suggest changes which they believe will make the plan more effective in achieving these objectives.

Sincerely yours



W. Randolph Burgess
President

Under Documents