

March 7, 1946.

Mr. Laurence F. Whittamore, President,
Federal Reserve Bank of Boston,
Boston 6, Massachusetts.

Dear Mr. Whittamore:

The Hearings on the British loan opened before the Senate Banking and Currency Committee on Tuesday morning. I am enclosing for your interest and information a copy of the prepared statement submitted to the Committee on Tuesday by Secretary Vinson. Further material on this subject, including informal notes by members of the Board's staff concerning the discussions at the Hearings, will be forwarded to you as soon as they are available.

Sincerely yours,

(Signed) M. S. Eccles

M. S. Eccles,
Chairman.

Enclosure

Identical letter to the Presidents of all Federal Reserve Banks.

JBK:mla