

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM**Office Correspondence**Date May 10, 1949To Governor SzymczakSubject: Report of the Deputies of theFrom Governor EcclesAd Hoc Committee of the World Bank

I am returning to you the Report of the Deputies of the Ad Hoc Committee of the World Bank, which you were kind enough to send to me to read and return to you. I appreciate your sending it to me, but I am sorry I have not had an opportunity to read it. I have had so much current reading to do since returning that it is impossible for me to read back-accumulations.

I know you thoroughly understand the problems covered by this report and I am sure you did an excellent job in representing the interests of the United States on the Committee. If it were up to me to do so, I, for one, would be willing to accept your recommendation, knowing it would be a fair, intelligent and objective one.