

OFFICE OF ECONOMIC STABILIZATION

WASHINGTON, D. C.



William H. Davis
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DIRECTOR

September 18, 1945

Honorable Marriner S. Eccles
Chairman
Federal Reserve Board
Washington 25, D. C.

Dear Mr. Eccles:

There will be a meeting of the Board of Economic Stabilization on Thursday, September 20, 1945, at 11:00 a.m. to discuss:

- (1) Wage and price stabilization under Titles III and IV of Executive Order 9599.
- (2) The administration by the Office of Economic Stabilization of the following proviso in Title IV of Executive Order 9599:

"Where the National War Labor Board or other designated agency, or the Price Administrator, shall have reason to believe that a proposed wage or salary increase will require a change in the price ceiling of the commodity or service involved, such proposed increase, if approved by the National War Labor Board or such other designated agency under the authority of this section shall become effective only if also approved by the Director of Economic Stabilization."

The subjects under discussion are important and I hope that every member of the Board will be able to attend.

Sincerely yours,

A handwritten signature in black ink, appearing to read "William H. Davis".

William H. Davis
Director

Meeting cancelled