

OFFICE OF ECONOMIC STABILIZATION

WASHINGTON, D. C.



DIRECTOR

August 21, 1945.

Honorable Marriner S. Eccles, Chairman,
Federal Reserve Board,
Washington, D. C.

Dear Mr. Eccles:

There will be a meeting of the Advisory Board to the Office of Economic Stabilization on Thursday, August 23, from eleven to one o'clock.

At the meeting I should like to have a discussion of the following subjects:

1. Reconsideration of the problem of capital value inflation, especially of my recommendation to the President for control of credit used in real estate transactions.
2. Control of the sales prices of newly constructed dwelling units.
3. The executive order issued by the President on August 18.
4. Possible changes in the Federal Reserve Board's consumer credit regulation.

Sincerely yours,

A handwritten signature in black ink, appearing to read "William H. Davis". The signature is written in a cursive style and is followed by a long horizontal line that extends across the width of the signature.

William H. Davis,
Director.