

February 15, 1945.

Honorable Fred M. Vinson,
Director,
Office of Economic Stabilization,
Washington 25, D. C.

Dear Fred:

I wish you would glance over the enclosed copy of an editorial from the Des Moines Register of Tuesday, February 13, because it is so exactly in point with our discussion. They see very clearly the inherent inflationary danger so far as farm real estate is concerned and recognize that the most effective way to deal with it is through the capital gains tax. I think it is becoming daily more apparent, both in real estate and in the stock market, that the pot is not only simmering but beginning to boil and that very prompt action is necessary.

I am also sending a copy of this to Dan Bell.

Sincerely yours,

Enclosure

ET:b

(IDENTICAL LETTER TO MR. BELL)

This file contained a transcript of a copyright-protected article that has been removed.

The citation for the original is:

Des Moines Register, "Call for Control of Farm Land Boom," February 13, 1945.