## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

## Office Correspondence

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Date November 20, 1015

To Chairman Eccles	Subject: Extension of Second War Powers Act
From Mr. Cherry	

I talked to the Clerk of the House Judiciary Committee this morning. She said that the Subcommittee was in session all day yesterday considering the extension of the Second War Powers Act. She said the controversial points lie in Titles II and III and that there is no controversy whatever over provisions in which we are interested.

The Subcommittee meets again at 10 this morning and the full Committee will meet in executive session at 10:30. She would not say whether Committee action on the extension of the Second War Powers Act would be completed this morning.

I will advise you later in the day of any developments in this matter.

axc