

February 10, 1943.

Dear Jimmy:

Your speech of last night heartened me more than anything that has happened in a long time. I listened uninterrupted to it, and I am not only in complete agreement with it from start to finish but I consider it the best discussion on this complex and difficult subject that has yet been put on the air. It was not only comprehensive and well-rounded, but you made the subject as understandable to the layman as, in my judgment, it is possible to make it. And you delivered it with a conviction and forcefulness that inspire confidence.

I feel more encouraged today about successfully grappling with these grave dangers than I have felt for a long time because the kind of leadership exemplified by that speech is bound to succeed.

Sincerely yours,

Honorable James F. Byrnes, Director,  
Office of Economic Stabilization,  
Washington, D. C.

 ET:b

THE WHITE HOUSE  
WASHINGTON

February 11, 1943

Dear Marriner:

Thanks for your note.

I stole your "market basket" sentence  
and am going to steal ~~some~~ some others for a speech  
I will make on Saturday night.

With best wishes, I am

Sincerely yours,



JAMES F. BYRNES.

Hon. Marriner S. Eccles,  
Federal Reserve System,  
Washington, D. C.