

EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE FOR EMERGENCY MANAGEMENT
OFFICE OF ECONOMIC STABILIZATION
WASHINGTON, D. C.

JAMES F. BYRNES
Director

December 18, 1942

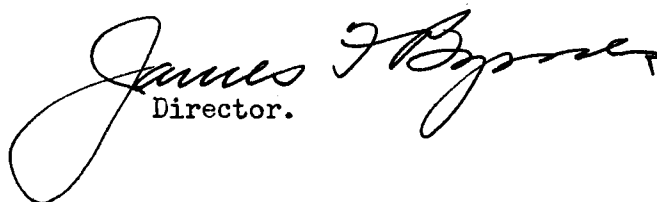
My dear Mr. Eccles:

Enclosed are the minutes of the last Board Meeting. Our next meeting will be held on Tuesday, December 22nd, at 11:00 a.m.

We shall discuss:

1. Recent changes in food prices (Mr. Henderson).
2. Basic policy for use of subsidies in wartime (memorandum enclosed).

Sincerely yours,


Director.

Hon. Marriner S. Eccles,
Chairman, Federal Reserve Board,
Washington, D. C.

