

EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE FOR EMERGENCY MANAGEMENT
OFFICE OF ECONOMIC STABILIZATION
WASHINGTON, D. C.

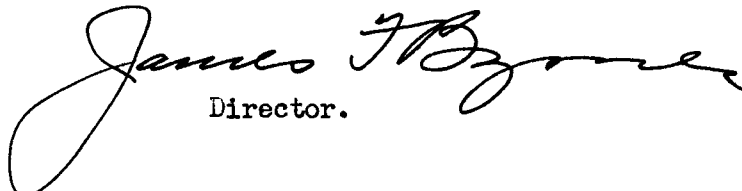
November 25, 1942

JAMES F. BYRNES
Director

Dear Sir:

I am enclosing copies of two memoranda by Secretary Wickard and one by Mr. Henderson. I am sending these by messenger so that you may have an opportunity to study them before the Board meeting.

Very truly yours,


Director.

3 Encls.

Honorable Marriner S. Eccles
Federal Reserve Board
Washington, D. C.

