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HOMER E. CAPEHART, IND.

DAVID DELMAN, CLERK

United States Senate

COMMITTEE ON BANKING AND CURRENCY

February 15, 1946

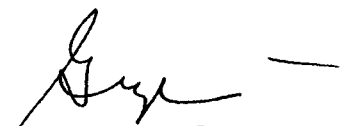
Mr. M. S. Eccles, Chairman
Board of Governors of the
Federal Reserve System
Washington, D. C.

Dear ~~Mr. Eccles~~ *Messrs* -

I wish to acknowledge receipt
of the copies of correspondence which you ad-
dressed to Honorable Robert F. Wagner, chairman
of the Banking and Currency Committee.

As a member of that committee,
I find the statements particularly interesting
and I appreciate your thought of me.

Sincerely yours,


George L. Radcliffe

R:HC

*- Inaugural
Hope read
1947*

February 21, 1946.

Dear George:

Thank you for your note of February 15. I am taking the liberty of enclosing another copy of our report on the Wagner-Ellender Bill because I hope that, busy though you are, you will have a moment to read over the one-page memorandum on the inflationary dangers in Title IV as it now stands.

I would like also to call your attention to page 3 of the longer memorandum on Section 306 of the bill which proposes to reduce the premiums on Federal savings and loan insurance notwithstanding the fact that their cushion is far less than FDIC, and it would make sense, if any change is made, to increase the premiums not only to provide a more adequate cushion but also to pay off the one hundred million dollars of Government money furnished to the Federal Savings and Loan Insurance Corporation.

Sincerely yours,

The Honorable George L. Radcliffe,
United States Senate,
Washington 25, D. C.

Enclosure

ET:b

ROBERT F. WAGNER, N. Y., CHAIRMAN
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ALSEN W. BARKLEY, KY.
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DAVID DELMAN, CLERK

United States Senate

COMMITTEE ON BANKING AND CURRENCY

February 26, 1946

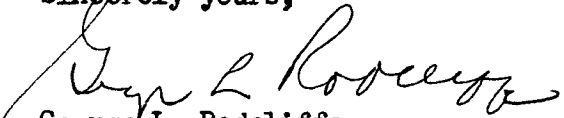
Mr. Marriner S. Eccles, Chairman
Board of Governors of the
Federal Reserve System
Washington, D. C.

Dear Marriner:

Your letter of February 21 with regard to the Wagner-Ellender Bill and especially with reference to the reduction of taxes on premiums on Federal savings and loan insurance, has reached me.

You have given me much useful information and I do appreciate it so much.

Sincerely yours,


George L. Radcliffe

R:HC