METROPOLITAN LIFE INSURANCE COMPANY

FREDERICK H. ECKER, Chairman of the Board LEROY A. LINCOLN, President

GEORGE GOVE Manager, Housing Projects

NEW YORK CITY

December 3, 1940

Mr. Marriner S. Eccles Chairman of the Board of Governors of Federal Reserve System Federal Reserve Building Washington, D. C.

My dear Mr. Eccles:

In accordance with your request, I am enclosing two plot plans showing Parkchester. I thought you might also be interested in the little pamphlet that we have prepared on the same subject.

It was a pleasure to show you over the property and I would be very happy to give you any further information you may desire, or to show the project to any of your friends who might be interested.

Yours sincerely,

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R. E. Doherty Housing Projects

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Enclosures - 4



December 7, 1940.

Dear Mr. Doherty:

This is to acknowledge with thanks your letter of December 3 enclosing the plot plans and pamphlet regarding Parkchester. I am glad to have these.

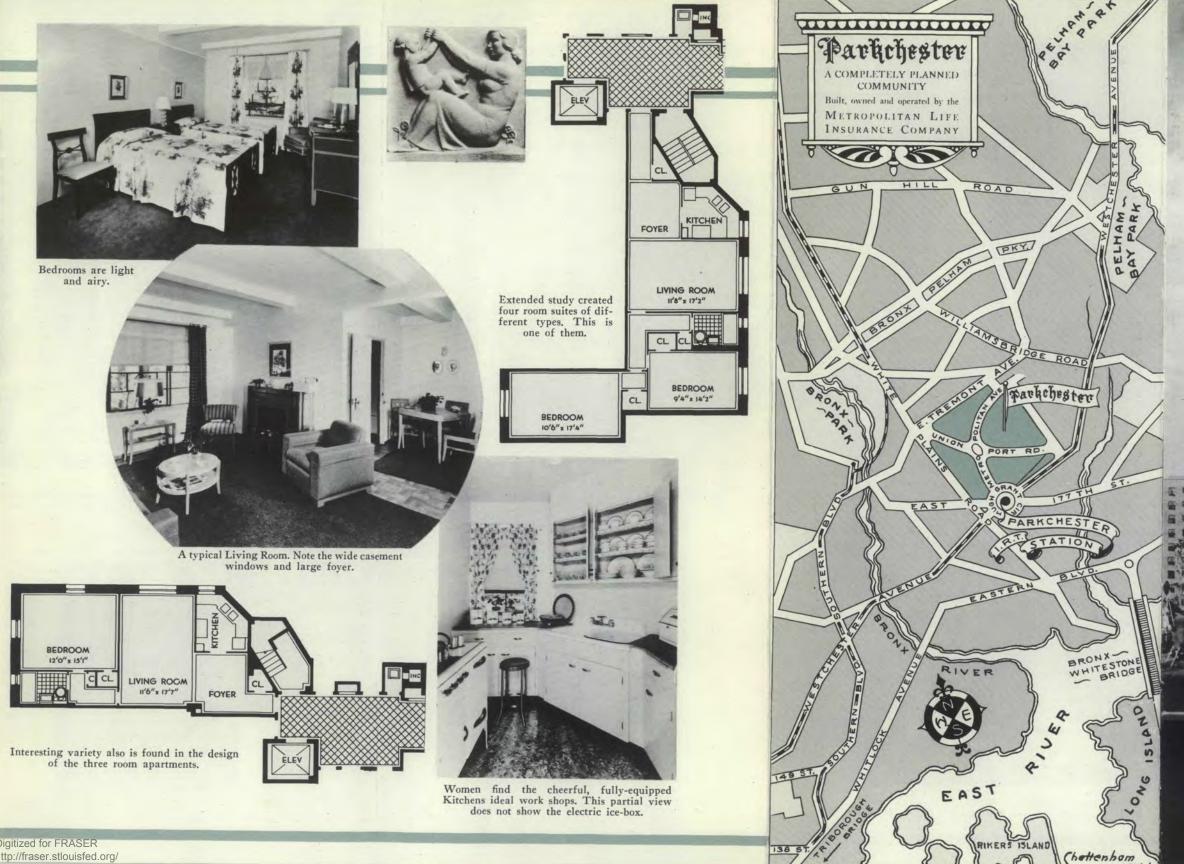
My brother George and I greatly appreciated your taking us down to Parkchester and showing us around. We found it extremely interesting and enjoyed seeing it and having its operation described to us so fully.

Sincerely yours,

M. S. Eccles.

Mr. R. E. Doherty, Housing Projects, Metropolitan Life Insurance Company, New York City.

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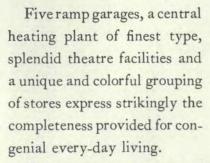
ederal Reserve Bank of St. Louis



PARKCHESTER is the modern conception of a completely planned community. It was conceived and built by the METROPOLITAN LIFE INSUR-ANCE COMPANY to provide modern housing at the lowest practicable rents.

A Board, consisting of professional men, expert in various fields, designed it to achieve wholesomeness, convenience, beauty and recreational safety. There is nothing like it anywhere else in the world. Across its 129 acres extend two broad landscaped parkways which meet at a central park and divide the community into four sections containing thousands of trees and masses of flowering shrubbery.

In the sunlight and spaciousness of these green areas stand fifty-one elevator apartment buildings of efficient and harmonious design, varying in height from six to twelve stories.



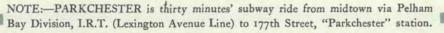
Only 35¹/₂ acres are covered

by buildings. The large area remaining is open space devoted to lawns, play areas, paths and parkways. PARKCHESTER is a child's haven.

In all there are 12,200 apartments, two to five rooms in size. A wealth of understanding has been woven into the comfort of their ample living rooms, the perfection of kitchens, the bright pattern of the bathrooms. Cross-ventilation, steel casement windows, metal cabinets, large foyers, hardwood floors, generous closet space, concealed radiation, an advanced radio antenna system — such are some of the PARKCHESTER assets that make for pleasurable living.

All PARKCHESTER rentals include gas and electricity. They are:2 rooms, \$32 to \$34 monthly3 rooms, \$39 to \$53 monthly5 rooms, \$63 to \$71 monthly

Parkchester, Metropolitan Life Insurance Co. 77 Metropolitan Oval, Borough of the Bronx, New York *Telephone:* TAlmadge 2-2200





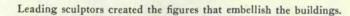




PARKCHESTER's landscaped areas provide quiet paths that are pleasantly suggestive of suburban residence.

The wholesomeness of PARKCHESTER is a deep satisfaction to parents seeking proper environ-ment for their children.

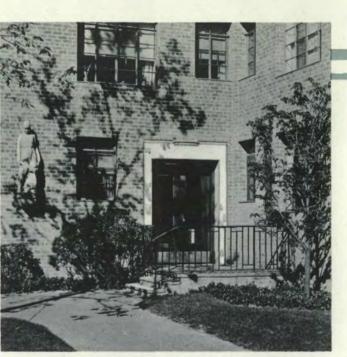






Shopping facilities are complete. Highest-type stores, including restaurants, occupy the commercial areas. Macy's only New York branch is in this community.





Attractively landscaped paths wind to the doorways and are picturesque elements of PARKCHESTER's design.



Sunlight and openness are basic in the PARKCHESTER plan. Apartment windows com-mand beautiful views over lawns. This is the Park Oval of the East Section.

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Ample opportunity for outdoor recreation is provided for adults as well as for children.

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All outer walls are insulated against Summer heat and Winter cold.



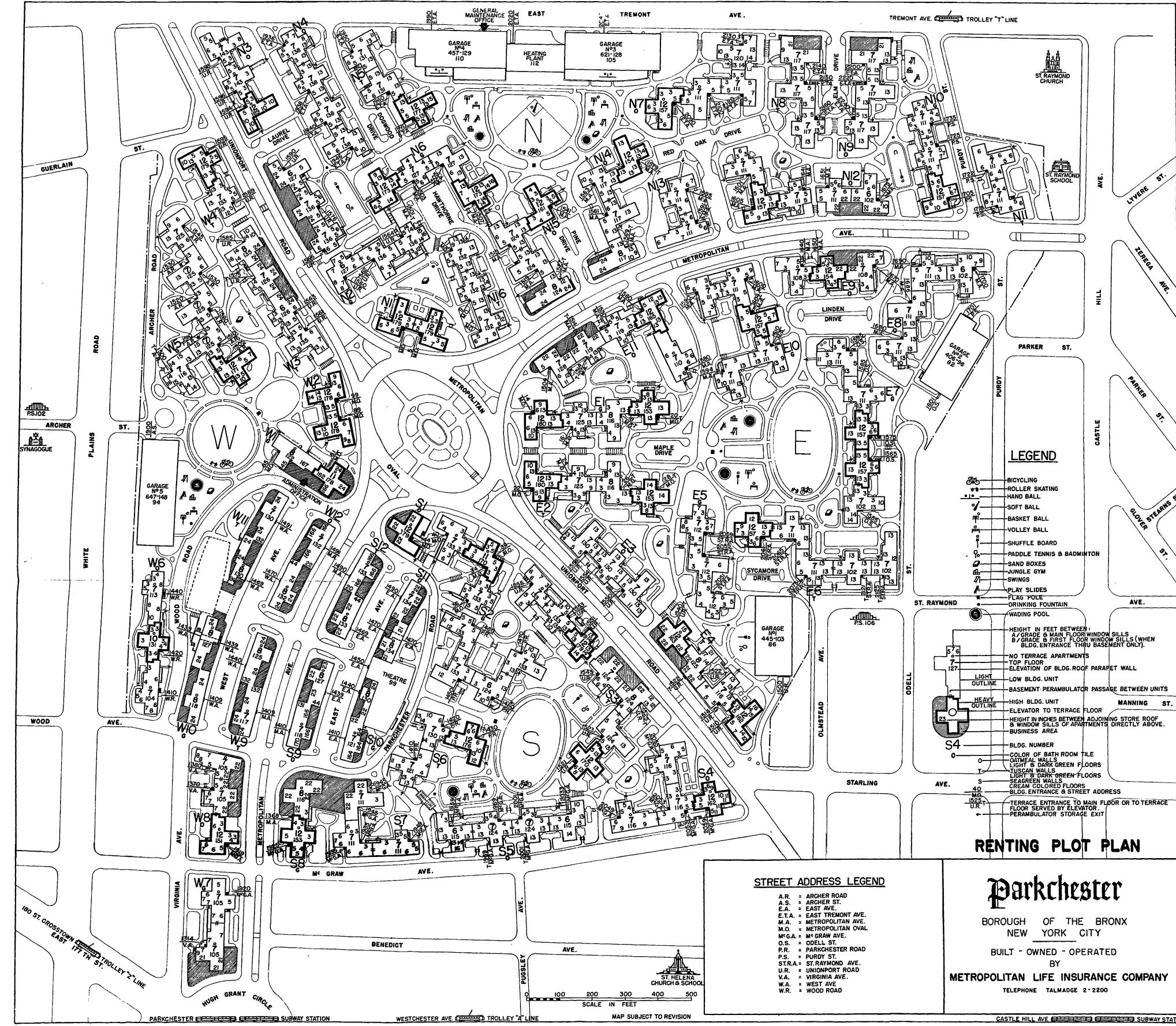
View of buildings containing Stores and Offices at the 177th Street (Park-chester) Station of the I.R.T. Also shown is Metropol-itan Avenue, a new Parkway.

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Children are safe at PARKCHESTER. Six-ty-six of the 129 acres are lawns and play sections far removed from traffic.

Older children find full opportunity for recreation with members of the PARKCHESTER staff cooperating. This is one of the Play Areas in the South Section.



CASTLE HILL AVE CHILLER CHILLER SUBWAY STATION