

FEDERAL HOUSING ADMINISTRATION
WASHINGTON

STEWART McDONALD
ADMINISTRATOR

March 26, 1940

Honorable Marriner Eccles
Chairman of the Board
Federal Reserve System
Washington, D. C.

Dear Marriner:

I attach you herewith a report of the FHA activities for last week.

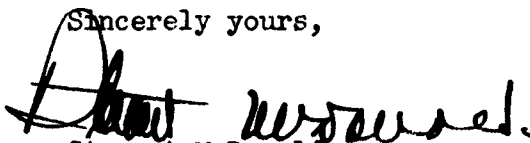
Referring to the subject of home builders who have been taking advantage of the mass production principle, I wish to say that in many parts of the country forward-looking contractors have been doing this. Some of the most important are shown on the list attached.

Perhaps the greatest of these is Gross-Morton on Long Island and Henry Doelger in San Francisco who have been building small houses at the rate of 400 to 500 a year for the past several years. Monroe Warren, a Washington, D. C. builder, is now breaking ground for preliminary operations which ultimately will be 1,000 houses of the \$2500 class in this vicinity.

I notice myself in making field inspections, even in the smaller operations, there is a growing tendency to use pre-cut lumber and even install portable electric tools on the building site, thus doing away with former hand carpentry work.

For instance, I inspected a small operation, involving not over 10 houses, the other day, where the builder had a shed in which were electrically driven saws, drills and other labor-saving devices.

Sincerely yours,


Stewart McDonald
Administrator

FEDERAL HOUSING ADMINISTRATION
MEMORANDUM

DATE Mar. 25, 1940

TO: Mr. Stewart McDonald

FROM: Shirley K. Hart

SUBJECT-- Tentative Figures for Week Ending March 22
16-3401

Estimating the figures for the Topeka, Kansas office, mortgages selected for the week ending March 22 will approximate 5,700 for \$26,190,000, as compared with 5,865 for \$26,568,017 for the corresponding week last year.

Of the number of mortgages selected for appraisal during the week, approximately 4,400, or 76 per cent, covered homes to be constructed. This compares with 3,915 last year.

During the week construction was started on 3,250 new small homes, as compared with 2,551 last year, and under Title I construction was started on 150 homes.

S. K. Hart

ZONE I

Gross - Morton Development Co.	New York, Jamaica
Hillside Realty Co.	Jamaica, L. I.
Monroe Warren, Tower Bldg.	Washington, D. C.
Edgemoor Terrace Co.	Delaware, Wilmington
Warner West Corp.	Penna. Philadelphia
Erny-Nolen Corp.	Penna. Philadelphia
John H. McClatchy	Penna. Philadelphia
Charles Reis	New Jersey, Hackensack
Harry Kolodin	New Jersey, South Orange
Mace	Washington, D. C.
Albert Walker	Washington, D. C.
Joseph Cummins	New Jersey, Fort Lee
A. C. Rossell	" Hasbrouck Heights
A. Inganamorte	" Teaneck
A. N. Prior	" Teaneck
United Associates Corp.	New York, Jamaica
Jess Home Builders, Inc.	" "
Tru Homes, Inc.	" "
Guterman Developers Corp.	" "
Utopia Cottages Inc.	" "
City Park Homes, Inc.	" "
Forest Hills Plateau, Inc.	" "
Green Acres Estates, Inc.	" "
Benreiz Investing Corp.	" "
Nonpareil Homes, Inc.	" "
Merrick Park Gardens Corp.	" "
Green Park Homes, Inc.	" "

ZONE II

Greater Miami Development Co
Burke & Speith
J. C. Long

Florida, Miami
Kentucky, Louisville
S. C., Columbia

ZONE III

E. J. Walsh Co.	Illinois, Chicago
Miller Homes, Inc.	Michigan, Detroit (13535 Livernois Ave)
Sherman Bldg. Co.	Missouri, Jennings (St. Louis)
J. C. Nichols	Missouri, Kansas City
Charles E. Vawter	" "
Ginn Bldg. Co.	Michigan, Detroit
B & A Construction Co.	" "
Joe Holtzman	" "

ZONE IV

E. L. Crain (Garden Oaks Co.)

Texas, Houston

ZONE V

Grover King, Paramount Estates	California, Los Angeles
Arthur Weber	" "
Henry Doelger	" San Francisco
Stoneson	" "
Hayman Bros.	" "
Calvin Tisher	" "