

FEDERAL HOUSING ADMINISTRATION
WASHINGTON

STEWART McDONALD
ADMINISTRATOR

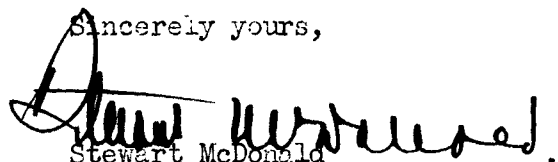
November 16, 1939

Honorable Marriner S. Eccles, Chairman
Board of Governors of the
Federal Reserve System
Washington, D. C.

Dear Marriner:

I have had a nice visit with Mr. Noble and I draw your attention to the attached copy of a letter which seems to cover the situation and apparently heads off what appeared to be the starting of another housing agency.

Sincerely yours,


Stewart McDonald
Administrator

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November 15, 1939

Honorable Edward J. Noble
Under Secretary of Commerce
Washington, D. C.

Dear Mr. Noble:

In accordance with our conversation of yesterday afternoon I am glad to advise you that I have arranged for Mr. Miles L. Colean, Mr. Howard P. Vermilya and Mr. Frank Watson to continue their association with your group, which is now studying the question of scientific research in connection with building materials and equipment with a view to bringing about a reduction in the cost of houses. Mr. Vermilya is available at once, but Mr. Colean and Mr. Watson are out of the city for a few days.

It is understood this work is to be done without publicity and is restricted to scientific research and development of materials and equipment and will not conflict with the present activities of this Administration, which, as we have explained, in addition to the actual insurance of mortgages, consists of matters relating to land planning, legislation, building codes, issuance of housing standards and similar correlated features.

Sincerely yours,

/s/ Stewart McDonald
Administrator