

FEDERAL HOUSING ADMINISTRATION
WASHINGTON

STEWART McDONALD
ADMINISTRATOR

July 10, 1939

Honorable Marriner S. Eccles, Chairman
Board of Governors
Federal Reserve System
Washington, D. C.

Dear Mr. Eccles:

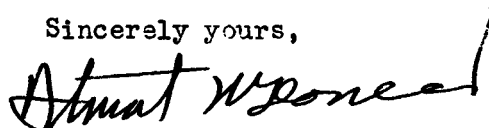
Commencing Friday July 7 the following Washington theatres will play the new FHA technicolor action picture "Miracles of Modernization" for one week.

RKO-Keith's
Loew's Capitol
Warner's Ambassador
Translux

This film will also be presented at Warner's Metropolitan for one week commencing July 14.

I would appreciate it very much if you could drop in and see this and especially would welcome your reactions and any comments you care to make.

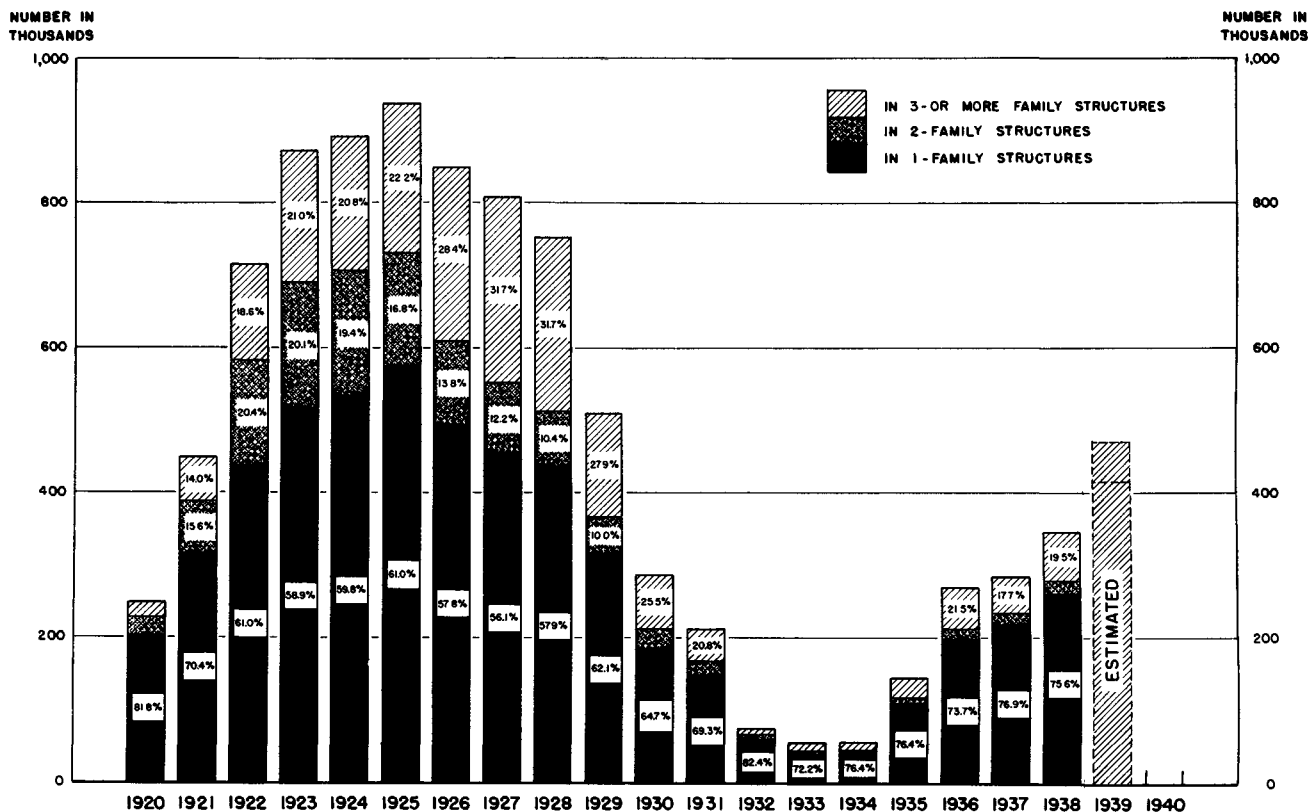
Sincerely yours,



Stewart McDonald
Administrator

ESTIMATED NUMBER OF NON-FARM DWELLING UNITS BUILT ANNUALLY

BY TYPE OF STRUCTURE



COMMENTS

NO ACCURATE FIGURES EXIST AS TO THE NUMBER OF DWELLING UNITS BUILT ANNUALLY IN THE UNITED STATES. THESE ESTIMATES ARE BASED ON CENSUS DATA AND ON BUILDING PERMIT DATA REPORTED BY THE BUREAU OF LABOR STATISTICS. THE NATIONAL BUREAU OF ECONOMIC RESEARCH ESTIMATES WERE USED FOR 1920 - 1935; ESTIMATES FOR 1936 TO DATE WERE MADE BY THE BUREAU OF LABOR STATISTICS AND THE FEDERAL HOUSING ADMINISTRATION.

THE FEDERAL HOUSING ADMINISTRATION INSURES MORTGAGES ON STRUCTURES CONTAINING ONE TO FOUR FAMILY DWELLING UNITS, INCLUSIVE; ALSO MORTGAGES ON MODERATE PRICED APARTMENTS. THE BASIC DATA PRECLUDE ANY SEGREGATION OF THE ESTIMATES BY THESE PRECISE TYPES.

SOURCES:

NATIONAL BUREAU OF ECONOMIC RESEARCH
BUREAU OF LABOR STATISTICS
FEDERAL HOUSING ADMINISTRATION

FEDERAL HOUSING ADMINISTRATION
DIVISION OF ECONOMICS & STATISTICS
CHART NO 553A (REVISED)
MARCH 1, 1939

20214 R.7/8/39