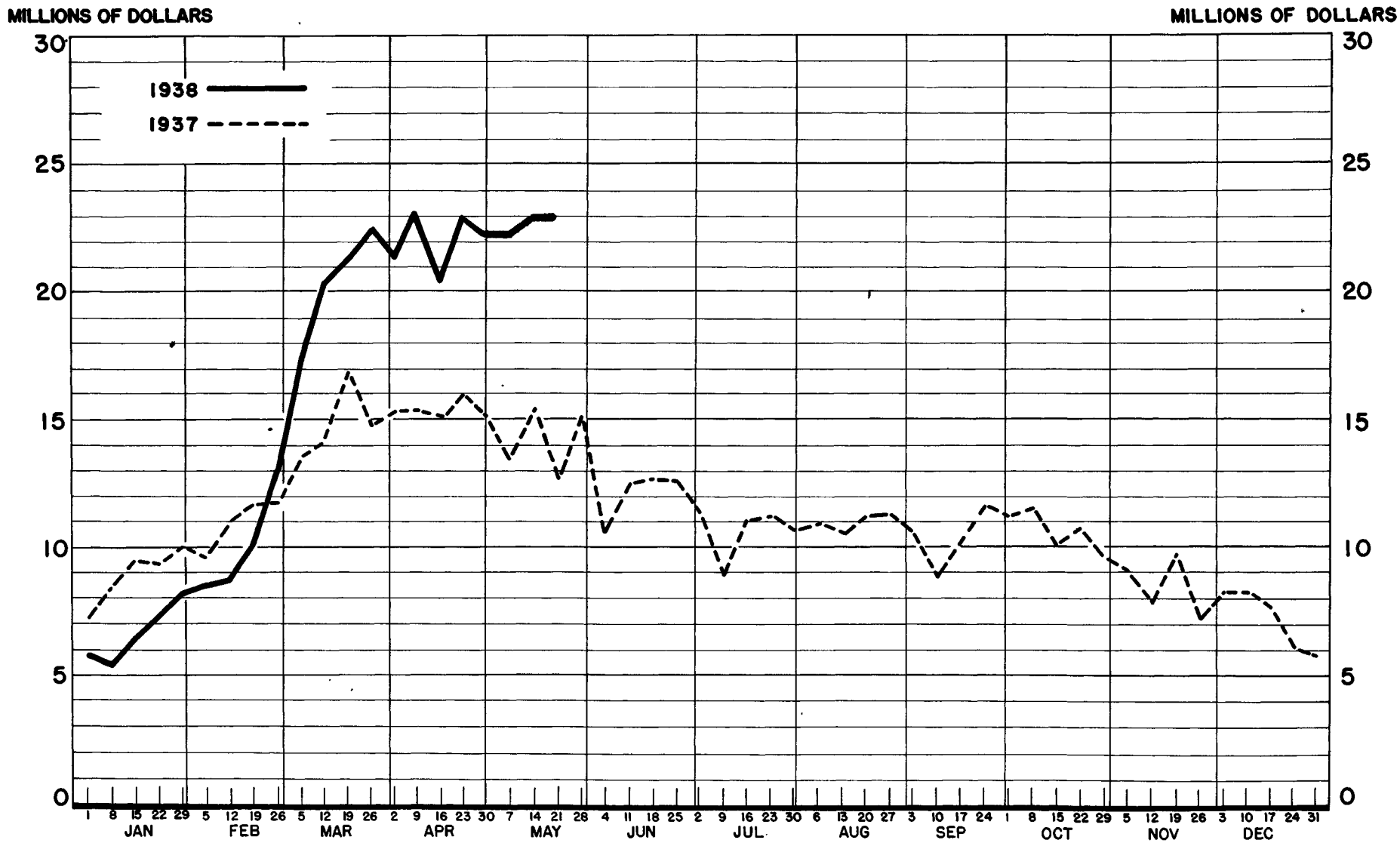


WEEKLY VOLUME OF HOME MORTGAGES SELECTED FOR APPRAISAL

AMOUNT REPORTED BY INSURING OFFICES AT END OF EACH WEEK



SR-1038-1

21460 R.5/2/38

**DIVISION OF ECONOMICS & STATISTICS
OPERATING STATISTICS SECTION**

FEDERAL HOUSING ADMINISTRATION
WASHINGTON, D. C.

WEEKLY VOLUME OF INSURING OPERATIONS

For 1938 and corresponding Period of 1937

HOME MORTGAGES SELECTED FOR APPRAISAL

		<u>1938</u>		<u>1937</u>	
<u>Week Ending:</u>		<u>No.</u>	<u>Amt.</u>	<u>No.</u>	<u>Amt.</u>
Jan.	8	1,256	\$ 5,483,184	1,967	\$ 8,565,650
"	15	1,504	6,531,200	2,286	9,566,860
"	22	1,711	7,299,975	2,167	9,447,127
"	29	1,888	8,150,840	2,272	10,091,713
Feb.	5	1,982	8,571,895	2,306	9,721,165
"	12	1,988	8,787,105	2,701	11,068,008
"	19	2,219	10,025,800	2,765	11,764,089
"	26	2,775	13,100,250	2,835	11,747,954
Mar.	5	3,899	17,613,402	3,244	13,683,500
"	12	4,470	20,386,711	3,405	14,176,560
"	19	4,697	21,293,061	4,085	16,879,710
"	26	4,863	22,568,219	3,476	14,970,848
Apr.	2	4,713	21,414,849	3,617	15,366,435
"	9	5,037	23,242,102	3,516	15,414,023
"	16	4,483	20,388,480	3,481	15,234,425
"	23	5,076	22,994,647	3,796	16,017,136
"	30	4,912	22,464,595	3,613	15,224,773
May	7	4,871	22,285,560	3,173	13,467,451
"	14	4,940	22,963,458	3,682	15,482,268
"	21*	4,820	22,601,278	3,004	12,718,385

*Two insuring office reports not received.

FEDERAL HOUSING ADMINISTRATION
WASHINGTON, D. C.

WEEKLY VOLUME OF INSURING OPERATIONS

For 1938 and corresponding Period of 1937

MORTGAGES ACCEPTED FOR INSURANCE

		<u>1938</u>		<u>1937</u>	
<u>Week Ending:</u>		<u>No.</u>	<u>Amt.</u>	<u>No.</u>	<u>Amt.</u>
Jan.	8	943	\$ 4,035,500	1,462	\$ 5,821,275
"	15	1,101	4,542,900	1,756	7,241,815
"	22	1,058	4,445,500	1,767	7,438,500
"	29	1,329	5,501,500	1,880	7,860,250
Feb.	5	1,099	4,431,000	1,811	7,424,100
"	12	1,172	4,649,900	1,778	7,410,850
"	19	1,194	4,837,100	1,869	7,702,650
"	26	1,033	4,350,200	1,867	7,524,500
Mar.	5	1,589	6,905,400	2,291	9,092,500
"	12	1,705	7,601,400	2,135	8,947,600
"	19	1,883	8,288,400	2,388	9,781,500
"	26	2,290	9,990,900	2,497	10,298,380
Apr.	2	2,642	11,601,700	2,602	10,856,395
"	9	2,947	12,703,400	2,598	10,661,655
"	16	3,256	14,330,625	2,660	10,919,110
"	23	3,751	16,514,000	2,922	12,089,160
"	30	3,517	15,676,900	2,841	11,800,100
May	7	3,251	14,375,800	2,515	10,441,900
"	14	3,565	15,607,250	2,785	11,539,000
"	21*	3,403	15,060,500	2,625	10,618,660

*Two insuring office reports not received.

RENTAL HOUSING MORTGAGES COMMITTED

Cumulative through April 30, 1958

STATUS	NAME OF PROJECT	LOCATION OF PROJECT		NO. OF FAMILY UNITS	CAPITALIZATION	AMOUNT OF MORTGAGE
<u>In Operation - Projects Completed</u>		<u>City</u>	<u>State</u>			
000-00001	Colonial Village, Inc.	Arlington	Va.	276	\$ 1,128,800	\$ 875,000
000-00002	Colonial Village, Ext.	Arlington	Va.	462	1,860,800	1,480,000
000-00003	Falkland Properties, Inc.	Silver Spring	Md.	178	1,100,000	840,000
000-00004	Colonial Village Addition	Arlington	Va.	236	905,500	725,000
000-00005	Brentwood Village	Washington	D.C.	428	2,090,000	1,650,000
000-00006	Falkland Addition	Silver Spring	Md.	301	1,618,000	1,225,000
000-00007	Second Buckingham Community	Arlington	Va.	160	648,636	325,000
000-00008	First Buckingham Community	Arlington	Va.	510	2,230,000	1,825,000
052-00001	Housing Co. of Dundalk	Baltimore	Md.	272	1,034,488	800,000
023-00001	Chicopee Falls Housing Corp.	Chicopee Falls	Mass.	188	277,000	190,000
160-00001	Chester Crest	Fleetwood	N.Y.	279	1,602,340	1,150,000
034-00001	Elm Terrace	York	Pa.	43	183,344	141,000
033-00001	Meadville Housing	Meadville	Pa.	202	1,002,000	800,000
053-00001	Country Club Apartments	Greensboro	N.C.	86	471,000	365,000
053-00002	University Apartments	Durham	N.C.	114	635,000	500,000
073-00001	Linwood Colonial	Indianapolis	Ind.	39	200,000	159,000
083-00001	Green Tree Manor	Louisville	Ky.	265	1,397,000	1,000,000
082-00001	Crossett Housing	Crossett	Ark.	199	440,124	320,000
<u>18</u>				<u>4,224</u>	<u>\$18,823,831</u>	<u>\$14,370,000</u>
<u>Loans Closed - *Under Construction</u>						
000-00010	Third Buckingham Community	Arlington	Va.	200	\$ 841,500	\$ 650,000
052-00002	Dreams Landing	Annapolis	Md.	56	360,000	280,000
052-00003	Northwood	Baltimore	Md.	368	1,657,500	1,480,000
031-00001	MacEvoy Court	Newark	N.J.	270	1,313,000	1,035,000
160-00003	Garth Limited Div.	Scarsdale	N.Y.	168	1,010,000	775,000
160-00004	Grayrock Limited Div.	Scarsdale	N.Y.	133	797,000	620,000
018-00001	Second Garden Bay	Jackson Heights	N.Y.	210	1,081,000	850,000
034-00002	Narberth Apartments	Brookline	Pa.	114	549,000	430,000
061-00001	Limited Dividend Housing	Atlanta	Ga.	174	808,000	640,000
053-00003	Myrtle Apartments	Charlotte	N.C.	72	405,000	300,000
053-00004	Twin Castles	Winston-Salem	N.C.	124	550,000	400,000
053-00007	Raleigh Apartments	Raleigh	N.C.	114	725,750	575,000
053-00008	Cameron Courts	Raleigh	N.C.	147	706,000	560,000
051-00001	Gilmour Courts	Richmond	Va.	155	820,500	650,000
071-00001	Granville-Hoyne	Chicago	Ill.	196	997,700	750,000
073-00002	New Albany Housing	New Albany	Ind.	40	150,000	130,000
073-00003	South Linwood Colonial	Indianapolis	Ind.	68	328,250	258,750
085-00001	Manhasset Village	St. Louis	Mo.	354	2,016,000	1,600,000
112-00001	Cole's Manor	Dallas	Tex.	98	431,771	300,000
114-00001	River Caks	Houston	Tex.	134	720,000	511,000
<u>20</u>				<u>3,211</u>	<u>\$16,465,971</u>	<u>\$12,774,750</u>
<u>TOTAL PREMIUM PAYING MORTGAGES</u>					<u>38 Projects</u>	<u>\$27,144,750</u>
<u>Financing Arranged</u>						
017-00001	Forest Corporation	Hartford	Conn.	31	\$ 153,500	\$ 95,000
*000-00009	*Parkbelt Homes	Greenbelt	Md.	10	48,750	35,000
031-00002	General Kearney	Kearney	N.J.	169	645,000	510,000
031-00003	English Village	Cranford	N.J.	86	528,000	475,000
031-00004	Linden Housing	Linden	N.J.	284	1,200,000	950,000
031-00006	Kaleigh Corp.	Atlantic City	N.J.	50	286,000	180,000
014-00001	Grandyle Village	Buffalo	N.Y.	269	1,874,000	1,460,000
018-00002	Third Garden Bay	Jackson Heights	N.Y.	270	1,603,000	1,100,000
018-00003	Queens Boulevard	Long Island	N.Y.	540	2,992,000	2,306,000
*160-00002	*Glenwood Apartments	Yonkers	N.Y.	357	1,768,000	1,350,000
160-00005	Larchmont Gardens	Larchmont	N.Y.	384	2,175,000	1,650,000
034-00003	69th Street Corporation	Upper Darby	Pa.	458	1,900,000	1,450,000
034-00004	Park Plaza	Harrisburg	Pa.	117	695,000	550,000
034-00005	Small Home Buyers Corp.	Philadelphia	Pa.	113	526,000	400,000
034-00006	Margate Housing	Upper Darby	Pa.	30	186,975	101,000
053-00009	Emerywood	High Point	N.C.	60	303,000	235,000
051-00002	Larchmont	Norfolk	Va.	172	816,000	635,000
051-00003	Kecoughton Court	Richmond	Va.	92	411,000	325,000
051-00004	Waterview Apartments	Portsmouth	Va.	70	303,500	240,000
043-00001	Leveque Olentangy Village	Columbus	Ohio	380	1,928,000	1,600,000
122-00001	Glenn Gardens	Los Angeles	Calif.	1,040	3,200,000	2,500,000
127-00001	Madison Park Housing	Seattle	Wash.	304	1,560,000	1,080,000
<u>22</u>				<u>5,286</u>	<u>\$24,802,725</u>	<u>\$19,247,000</u>
<u>Additional Commitments Outstanding</u>						
<u>22</u>						<u>\$10,156,500</u>
<u>TOTAL COMMITMENTS ISSUED</u>					<u>82 Projects</u>	<u>\$56,548,250</u>

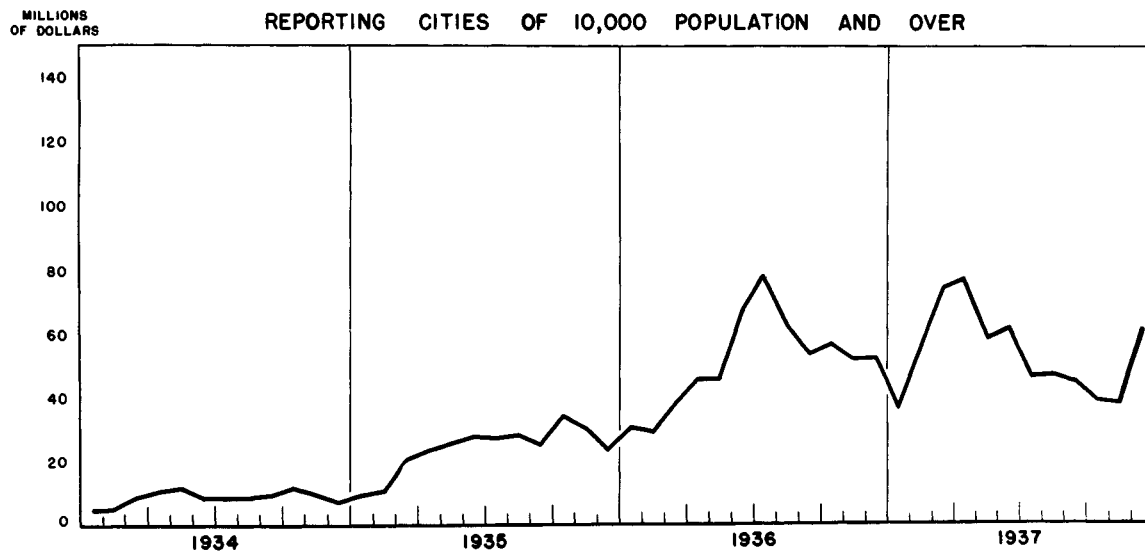
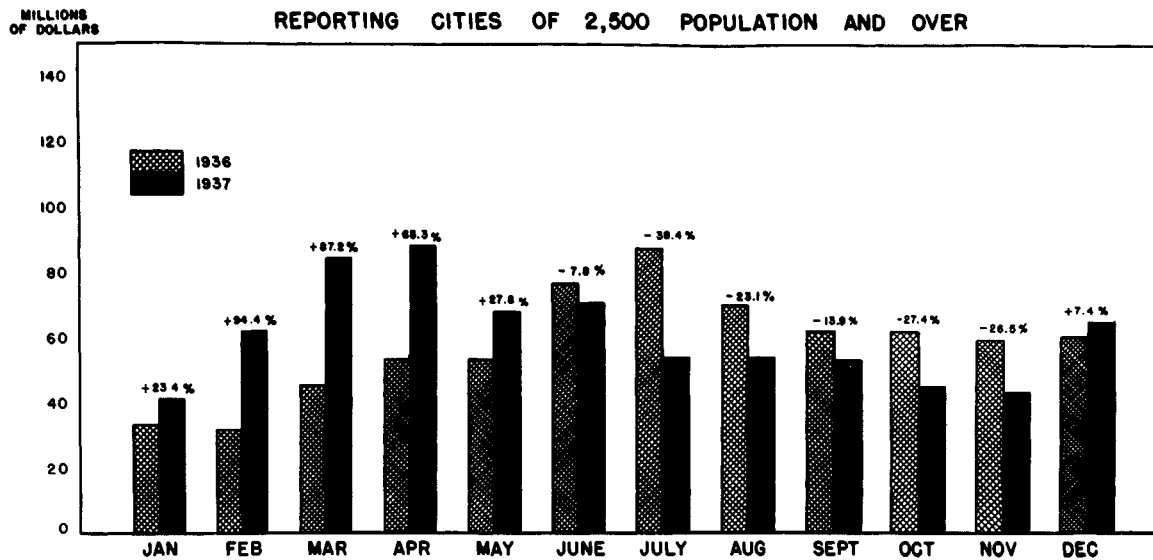
* Construction now in process.

1/ Includes 1 project for \$1,150,000 refinanced.

2/ Includes 1 project under construction

Division of Economics and Statistics
Operating Statistics Section

VALUE OF RESIDENTIAL CONSTRUCTION AS SHOWN BY BUILDING PERMITS



COMMENTS

THESE OFFICIAL SERIES REPRESENT THE REPORTED ESTIMATED COST OF RESIDENTIAL CONSTRUCTION OF ALL TYPES FOR WHICH PERMITS WERE ISSUED IN REPORTING CITIES THROUGHOUT THE UNITED STATES. THE COST SHOWN BY PERMITS MAY NOT CONFORM TO ACTUAL COST, BUT THE FIGURES NEVERTHELESS INDICATE THE DIRECTION AND AMOUNT OF CHANGE IN CURRENT RESIDENTIAL CONSTRUCTION.

THE UPPER CHART REPRESENTS THE MOST COMPREHENSIVE SERIES OF PERMITS NOW AVAILABLE. THE CITIES REPORTING ACCOUNT FOR SOME 86% OF TOTAL URBAN POPULATION, AND INCLUDE APPROXIMATELY 1,500 REPRESENTATIVE COMMUNITIES OF ALL SIZES DOWN TO 2,500 POPULATION. THE CITIES ARE IDENTICAL IN EACH MONTH FOR BOTH YEARS, BUT FROM MONTH TO MONTH THEY ARE NOT IDENTICAL.

IN THE LOWER CHART THE NUMBER OF REPORTING CITIES VARIES FROM 708 TO 797, BUT THIS VARIATION AFFECTS TOTALS ONLY SLIGHTLY.

SOURCE OF BASIC DATA:
BUREAU OF LABOR STATISTICS
19008/1/25/36

FEDERAL HOUSING ADMINISTRATION
DIVISION OF ECONOMICS AND STATISTICS
CHART NO. C 5 - 516 B

NEW RESIDENTIAL CONSTRUCTION
Building Permits for Identical Cities
(Value in Thousands of Dollars)

Reporting Cities of 10,000 Population and over					Reporting Cities of 2,500 Population and over				
Month	Number of Cities	Estimated Cost		Percent Change	Number of Cities	Estimated Cost		Percent Change	
		1935	1936			1935	1936		
JAN	797	9,163	30,434	✓232.1					
FEB	776	10,144	29,368	✓189.5					
MAR	751	20,192	37,916	✓ 87.8					
APR	768	23,128	45,523	✓ 96.8					
MAY	792	25,573	45,720	✓ 78.8					
JUN	708	28,034	67,821	✓141.9					(Not available)
JUL	759	27,736	78,257	✓182.2					
AUG	770	28,064	62,757	✓123.6					
SEP	758	25,577	53,881	✓110.7					
OCT	754	34,453	57,274	✓ 66.2					
NOV	786	30,821	52,270	✓ 69.6					
DEC	751	23,671	52,947	✓123.7					
<u>TOTAL</u>	<u>824</u>	<u>203,891</u>	<u>400,412</u>	<u>✓ 96.4</u>					
		1936	1937			1936	1937		
JAN	773	30,293	36,790	✓ 21.4	1,559	33,681	41,551	✓ 23.4	
FEB	773	29,544	56,237	✓ 90.3	1,524	32,013	62,250	✓ 94.4	
MAR	767	38,904	74,994	✓ 92.8	1,523	45,349	84,883	✓ 87.2	
APR	753	46,083	77,212	✓ 67.5	1,474	53,289	88,106	✓ 65.3	
MAY	782	45,784	58,174	✓ 27.1	1,549	53,764	68,705	✓ 27.8	
JUN	748	68,935	62,400	- 9.5	1,437	76,861	70,872	- 7.8	
JUL	759	78,246	46,051	- 41.1	1,483	87,268	53,764	- 38.4	
AUG	752	62,545	46,735	- 25.3	1,456	69,850	53,715	- 23.1	
SEP	784	54,786	46,234	- 15.6	1,521	62,209	53,584	- 13.9	
OCT	761	54,897	39,281	- 28.4	1,496	62,196	45,142	- 27.4	
NOV	770	53,026	38,701	- 27.0	1,502	59,451	43,714	- 26.5	
DEC	771	53,022	60,275	✓ 13.7	1,498	59,286	63,692	✓ 7.4	
<u>TOTAL</u>									
		1937	1938			1937	1938		
JAN	793	38,005	94,991	✓149.9	1,603	43,063	98,637	✓129.1	
FEB	789	57,322	27,860	- 51.4	1,610	63,576	32,119	- 49.5	
MAR	764	75,951	46,647	- 38.6	1,589	86,556	54,546	- 37.0	
APR									
MAY									
JUN									
JUL									
AUG									
SEP									
OCT									
NOV									
DEC									
<u>TOTAL</u>									

Source:

Bureau of Labor Statistics
U.S. Department of Labor

Federal Housing Administration
Division of Economics and Statistics
Table No. 110

RESIDENTIAL CONSTRUCTION
Families Provided for in Identical Cities

Reporting Cities of 10,000 Population and over					Reporting Cities of 2,500 Population and over				
Month	Number of Cities	Number of Families Provided for		Percent Change	Number of Cities	Number of Families Provided for		Percent Change	
		1935	1936			1935	1936		
JAN	797	2,554	6,789	✓165.8					
FEB	776	2,977	6,691	✓124.8					
MAR	751	5,712	9,775	✓ 71.1					
APR	768	6,524	11,254	✓ 72.5					
MAY	792	7,010	11,575	✓ 65.1					
JUN	708	7,186	17,431	✓142.6					
JUL	759	7,289	19,158	✓162.8					
AUG	770	7,254	14,780	✓103.7					
SEP	758	6,643	13,408	✓101.8					
OCT	754	8,563	14,064	✓ 64.2					
NOV	786	8,046	13,015	✓ 61.8					
DEC	751	5,545	12,891	✓132.5					
(Not available)									
		1936	1937			1936	1937		
JAN	773	6,859	9,479	✓ 38.2	1,559	7,844	10,615	✓ 35.3	
FEB	773	6,722	14,456	✓115.5	1,524	7,332	15,730	✓114.5	
MAR	767	10,000	18,717	✓ 87.2	1,523	11,513	20,964	✓ 82.1	
APR	753	11,301	18,814	✓ 66.5	1,474	12,897	21,287	✓ 65.1	
MAY	782	11,448	13,670	✓ 19.4	1,549	13,216	16,050	✓ 21.4	
JUN	748	17,574	14,586	- 17.0	1,437	19,372	16,587	- 14.4	
JUL	759	19,161	10,866	- 42.3	1,483	20,907	12,694	- 39.3	
AUG	752	14,825	11,730	- 20.9	1,456	16,680	13,425	- 19.5	
SEP	784	13,694	11,406	- 16.7	1,521	15,575	13,218	- 15.1	
OCT	761	13,466	9,964	- 26.0	1,496	15,356	11,516	- 25.0	
NOV	770	13,123	9,347	- 28.8	1,502	14,723	10,695	- 27.5	
DEC	771	12,890	14,932	✓ 15.8	1,498	14,299	15,911	✓ 11.3	
		1937	1938			1937	1938		
JAN	793	9,853	28,715	✓191.4	1,603	11,045	29,877	✓170.5	
FEB	789	14,821	8,003	- 46.0	1,610	16,214	9,347	- 42.4	
MAR	764	19,031	12,411	- 34.8	1,589	21,441	14,455	- 32.6	
APR									
MAY									
JUN									
JUL									
AUG									
SEP									
OCT									
NOV									
DEC									

Source:
Bureau of Labor Statistics
U. S. Department of Labor

Federal Housing Administration
Division of Economics and Statistics
Table No. 113