

TABLE 1

PRINCIPAL INSTITUTIONAL SOURCES OF LONG-TERM CREDIT IN THE UNITED STATES

Distribution by States, by Type of Selected Financial Institutions

Based on data available as of November 1, 1937

STATE	NATIONAL BANKS (1)	STATE (COMMERCIAL) BANKS (2)	MUTUAL SAVINGS BANKS (3)	LIFE INSURANCE COMPANIES (4)	BUILDING AND LOAN ASSOCIATIONS (5)	TOTAL SELECTED INSTITUTIONS
United States	\$6,067,704,000	\$4,997,332,000	\$10,036,714,000	\$24,860,433,485	\$5,625,083,652	\$51,587,267,137
<i>increase over preceding yr.</i>	+ 6.72	+ 28.42	+ 1.36	+ 7.03	- 4.48	+ 6.16
Alabama	51,652,000	19,234,000	--	16,300,441	15,704,848	102,891,289
Arizona	9,542,000	10,654,000	--	397,651	1,166,675	21,760,326
Arkansas	18,053,000	9,809,000	--	3,984,851	11,401,932	43,248,783
California	1,101,749,000	580,025,000	88,416,000	331,258,716	278,081,058	2,379,529,774
Colorado	64,115,000	15,560,000	--	14,614,780	28,842,051	123,131,831
Connecticut	75,945,000	89,701,000	690,345,000	2,117,805,479	26,795,458	3,000,591,937
Delaware	8,568,000	25,744,000	31,957,000	19,869,273	12,558,147	98,696,420
Dist. of Columbia	42,192,000	54,155,000	--	92,494,540	113,270,492	302,112,032
Florida	41,612,000	16,750,000	--	6,270,922	25,811,289	90,444,211
Georgia	52,607,000	30,578,000	--	7,399,445	14,366,966	104,951,411
Idaho	8,315,000	9,660,000	--	--	5,841,788	23,816,788
Illinois	434,362,000	277,334,000	--	247,852,835	238,217,471	1,197,766,306
Indiana	88,366,000	93,104,000	19,119,000	275,131,155	154,465,693	630,185,848
Iowa	40,901,000	70,994,000	--	452,844,017	38,693,742	603,432,759
Kansas	20,891,000	10,249,000	--	40,801,673	78,275,040	150,216,713
Kentucky	52,209,000	39,597,000	--	33,870,920	99,519,666	225,196,586
Louisiana	52,322,000	16,778,000	--	33,065,904	99,037,752	201,203,656
Maine	67,379,000	47,583,000	123,100,000	21,459,683	22,505,630	282,157,313
Maryland	84,969,000	85,192,000	212,717,000	75,764,679	153,752,682	612,395,360
Massachusetts	229,594,000	138,979,000	2,112,468,000	2,037,175,149	461,245,443	4,979,461,592
Michigan	191,914,000	279,937,000	--	34,322,911	111,753,111	617,927,022
Minnesota	158,190,000	40,181,000	64,939,000	100,026,848	42,721,115	406,057,963
Mississippi	16,681,000	20,325,000	--	14,106,718	7,152,208	58,264,920
Missouri	79,841,000	115,657,000	--	279,320,223	129,894,103	604,712,326
Montana	17,465,000	10,831,000	--	13,585,827	11,158,737	53,040,564
Nebraska	26,344,000	4,699,000	--	102,933,922	76,377,002	210,353,924
Nevada	7,644,000	1,135,000	--	--	1,043,599	9,822,599
New Hampshire	19,087,000	11,630,000	186,109,000	9,161,874	15,513,463	241,501,337
New Jersey	365,241,000	450,843,000	322,378,000	4,010,453,584	883,477,982	6,032,593,566
New Mexico	5,326,000	1,472,000	--	182,707	4,213,313	11,194,020
New York	678,172,000	701,370,000	5,216,960,000	10,578,990,399	363,398,916	17,538,891,315
North Carolina	18,501,000	41,349,000	--	107,514,156	66,035,542	233,599,698
North Dakota	11,334,000	2,238,000	--	4,123,426	9,836,754	27,532,180
Ohio	276,758,000	457,254,000	117,757,000	617,050,176	792,425,258	2,261,244,434
Oklahoma	41,607,000	2,971,000	--	10,465,029	56,883,695	111,926,724
Oregon	72,409,000	13,600,000	1,099,000	15,603,973	21,307,355	124,019,328
Pennsylvania	817,107,000	545,788,000	548,771,000	1,236,314,533	659,224,717	3,807,205,250
Rhode Island	12,694,000	137,753,000	171,521,000	1,945,164	34,365,868	358,279,032
South Carolina	11,070,000	13,262,000	--	9,396,008	15,534,302	49,262,310
South Dakota	8,806,000	3,962,000	--	6,429,782	4,467,845	23,665,627
Tennessee	71,085,000	24,084,000	--	106,024,598	21,494,846	222,688,444
Texas	136,610,000	12,274,000	--	222,083,338	77,715,138	448,682,476
Utah	17,272,000	32,857,000	--	13,824,406	25,648,698	89,602,104
Vermont	32,086,000	41,933,000	67,162,000	187,774,530	5,006,240	333,961,770
Virginia	119,794,000	76,031,000	--	133,649,557	43,031,055	372,505,612
Washington	84,805,000	34,106,000	57,705,000	27,223,174	44,695,503	248,534,677
West Virginia	48,206,000	46,991,000	--	11,113,015	24,001,530	130,311,545
Wisconsin	148,603,000	149,832,000	4,061,000	1,178,451,494	186,798,362	1,667,745,856
Wyoming	10,579,000	4,676,000	--	--	5,223,625	20,478,625
Alaska	1,606,000	3,130,000	--	--	--	4,736,000
Hawaii	14,715,000	24,695,000	--	--	5,129,947	44,539,947
Puerto Rico	--	16,015,000	--	--	--	16,015,000
Philippine Islands	--	32,771,000	--	--	--	32,771,000
Virgin Islands	809,000	--	--	--	--	809,000

Source: (1) to (3) Time deposits as evidenced by Savings Pass Books as of June 1936 - Annual Report of Comptroller of the Currency, June 1937, pp. 115-118.

(2) State Banks include loan and trust companies, and stock savings banks.

(4) Admitted assets of companies, as of December 1936, by state of incorporation - compendium of Official Life Insurance Reports, 1937 - The Spectator Company.

(5) Total Assets, as of December 1936 - Part I, the Secretary's Annual Report, United States Building and Loan League, October 1937 pp. 4-7.

TABLE 2

NON-FARM MORTGAGE INVESTMENTS OF PRINCIPAL MORTGAGEE INSTITUTIONS IN THE UNITED STATES

Percentage Distribution by States, By Type of Financial Institution

Based on data available as of June, 1937

STATE	NATIONAL BANKS (1)	STATE (COMMERCIAL) BANKS (2)	MUTUAL SAVINGS BANKS (3)	LIFE INSURANCE COMPANIES (4)	SAVINGS AND LOAN ASSOCIATIONS (5)	TOTAL SELECTED INSTITUTIONS
United States	\$1,160,128,000	\$1,817,889,000	\$4,977,744,000	\$4,026,780,520	\$3,743,823,759	\$15,726,365,279
Alabama	6,167,000	4,288,000	—	36,826,707	7,103,262	54,384,969
Arizona	1,752,000	2,380,000	—	6,185,225	841,901	11,159,126
Arkansas	3,007,000	3,266,000	—	5,906,636	9,932,996	22,112,632
California	419,505,000	229,874,000	34,040,000	238,303,577	165,593,749	1,087,316,326
Colorado	4,306,000	1,309,000	—	18,852,583	14,003,819	38,471,402
Connecticut	19,015,000	49,084,000	349,069,000	50,356,609	22,845,914	490,370,523
Delaware	1,161,000	11,378,000	11,683,000	3,256,693	9,984,623	37,463,316
Dist. of Columbia	4,253,000	25,433,000	—	109,255,205	104,296,156	243,237,361
Florida	5,916,000	4,440,000	—	32,920,717	18,565,845	61,842,562
Georgia	7,350,000	14,272,000	—	64,362,505	13,050,330	99,034,835
Idaho	812,000	1,257,000	—	1,479,865	5,326,569	8,875,434
Illinois	27,767,000	26,840,000	—	370,659,684	223,675,611	648,942,295
Indiana	17,821,000	35,534,000	8,174,000	67,385,352	103,626,110	232,540,462
Iowa	5,401,000	17,105,000	—	36,702,054	28,577,228	87,785,282
Kansas	3,471,000	6,549,000	—	18,586,000	44,467,799	73,073,799
Kentucky	11,298,000	30,125,000	—	27,061,784	73,006,443	141,491,227
Louisiana	8,438,000	8,998,000	—	25,159,062	63,250,629	105,845,699
Maine	6,100,000	12,610,000	29,800,000	1,016,630	18,543,214	68,108,884
Maryland	8,646,000	24,062,000	47,023,000	46,929,907	106,863,230	233,524,137
Massachusetts	61,758,000	80,274,000	1,048,071,000	72,238,935	340,788,007	1,603,129,942
Michigan	23,038,000	77,098,000	—	159,567,926	47,305,601	307,009,527
Minnesota	9,794,000	8,558,000	10,000,000	64,962,442	33,125,552	127,172,984
Mississippi	3,337,000	6,376,000	—	8,856,114	5,123,063	23,692,177
Missouri	12,657,000	46,532,000	—	102,930,240	87,011,504	249,130,744
Montana	723,000	964,000	—	3,620,523	7,584,868	12,892,391
Nebraska	2,109,000	847,000	—	21,970,144	48,454,139	73,380,283
Nevada	1,414,000	510,000	—	207,600	611,627	2,743,227
New Hampshire	4,286,000	5,024,000	58,749,000	305,847	14,068,714	82,433,561
New Jersey	68,571,000	156,383,000	120,036,000	175,512,410	440,075,419	960,577,829
New Mexico	904,000	236,000	—	1,266,458	4,131,613	6,538,071
New York	89,378,000	324,068,000	3,051,116,000	1,258,294,234	266,981,677	4,989,837,911
North Carolina	3,307,000	11,295,000	—	63,539,556	55,783,578	133,925,134
North Dakota	1,518,000	643,000	—	1,966,742	6,727,413	10,855,155
Ohio	60,584,000	193,925,000	32,368,000	271,215,480	535,179,161	1,093,271,641
Oklahoma	5,230,000	577,000	—	35,719,906	38,057,331	79,584,237
Oregon	4,772,000	2,723,000	440,000	31,471,044	15,462,727	54,868,771
Pennsylvania	136,406,000	197,664,000	88,251,000	227,644,440	439,721,035	1,089,686,475
Rhode Island	4,100,000	51,947,000	48,923,000	8,174,992	26,194,526	139,339,518
South Carolina	1,441,000	2,168,000	—	10,501,059	13,250,229	27,360,288
South Dakota	1,254,000	1,299,000	—	4,197,945	3,229,228	9,980,173
Tennessee	8,861,000	9,154,000	—	62,460,999	14,250,282	94,726,281
Texas	25,178,000	9,379,000	—	109,307,760	52,616,794	196,481,554
Utah	4,036,000	9,328,000	—	10,451,493	11,880,635	35,696,128
Vermont	4,915,000	13,513,000	11,169,000	664,478	4,051,007	34,312,485
Virginia	20,836,000	22,825,000	—	53,367,323	33,960,744	130,989,067
Washington	6,946,000	6,508,000	26,038,000	50,176,389	32,199,142	121,867,531
West Virginia	14,359,000	17,193,000	—	23,454,707	22,807,919	77,814,626
Wisconsin	11,556,000	26,625,000	2,022,000	31,200,573	100,701,291	172,104,864
Wyoming	920,000	577,000	—	325,966	5,034,910	6,857,876
Alaska	365,000	898,000	—	—	—	1,263,000
Hawaii	3,184,000	12,297,000	—	—	3,898,595	19,379,595
Puerto Rico	—	1,224,000	—	—	—	1,224,000
Phillippine Islands	—	10,453,000	—	—	—	10,453,000
Virgin Islands	205,000	—	—	—	—	205,000

Source: (1) to (3) Loans on non-farm real estate as of June 1936 - Annual Report Comptroller of the currency, June 1937, pp. 697-725.

(4) Non-farm mortgage held by companies, as of December 1936, by property location - Compendium of Official Life Insurance Reports, 1937, pp. 184-205, The Spectator Company.

(5) Total loans, as of December 1936 - Part I, the Secretary's Annual Report, United States Building and Loan League, October 1927, pp. 6-9

CHART I

TREND OF POTENTIAL MORTGAGE RESOURCES OF MAJOR MORTGAGE FINANCING INSTITUTIONS

(1930 = 100)

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NUMBERS

