

DEPARTMENT OF COMMERCE

BUREAU OF FOREIGN AND DOMESTIC COMMERCE

WASHINGTON

August 19, 1937.

Honorable Marriner S. Eccles,
Chairman of the Board of Governors of
The Federal Reserve System,
Washington, D. C.

Dear Mr. Eccles:

I am enclosing the copies of the recommendations regarding a suitable housing Bill and the administration of one as I promised when we met in Mr. Steagell's office last Wednesday. Inasmuch as I was away since last Thursday morning, I could not conveniently mail them sooner.

The recommendations in the attached copies are based upon my three years' study of European experience and some knowledge of American conditions. Should you care to know the reasons for my contentions, I will be glad to talk with you at any time convenient to you.

I am at present writing a book for the Bureau on Housing in Foreign Countries, and these recommendations were drawn by me of my own accord. They are not official. I mention the Department of Commerce as central agency for carrying on the work because I am connected with it, although it could very well be such central agency.

Trusting the enclosed will be of some interest to you, and with most high esteem,

Very cordially yours,

Stella K. Margold
Stella K. Margold.

RECEIVED
STELLA K. MARGOLD
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BUREAU OF FOREIGN AND DOMESTIC COMMERCE

WASHINGTON

August 23, 1937.

Miss Stella K. Margold,
Bureau of Foreign and Domestic Commerce,
Department of Commerce,
Washington, D. C.

Dear Miss Margold:

In his temporary absence from Washington, the Chairman requested me to acknowledge receipt of your letter of August 19th enclosing copies of recommendations with reference to housing. He asked me to thank you for forwarding these proposals in which, needless to say, he is very much interested.

Very truly yours,

Elliott Thurston,
Special Assistant
to the Chairman.

ET:b

Stella K. Margold
Stella K. Margold

Received in
Chairman's Office

AUG 20 1937

Board of Governors
of the
Federal Reserve System

August 23, 1937.

Mr. J. M. Daiger, Financial Adviser,
Federal Housing Administration,
Washington, D. C.

Dear Matt:

The Chairman asked me to pass along to you the attached copies of housing recommendations sent to him by Stella K. Margold. At your convenience, he would be interested to know what you think of them.

Sincerely yours,

Elliott Thurston,
Special Assistant
to the Chairman.

enclosures

ET:b