

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Office Correspondence

Date May 6, 1937.

o Board Members.

Subject: _____

From Chairman Eccles

FOR CIRCULATION

- First to Mr. Ransom
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- Mr. Broderick ✓
- Mr. Szymczak ✓
- Mr. McKee ✓
- Mr. Davis ✓
- Mr. Ransom ✓
- Mr. Clayton ✓

I thought you would be interested in the attached memorandum covering loans and investments by Federal Government to assist building and loan associations.

M.S.E.
J.E.

Attachment.

W. Worrel
Please note, check and turn to Mrs. Fitzgibbon

cmw