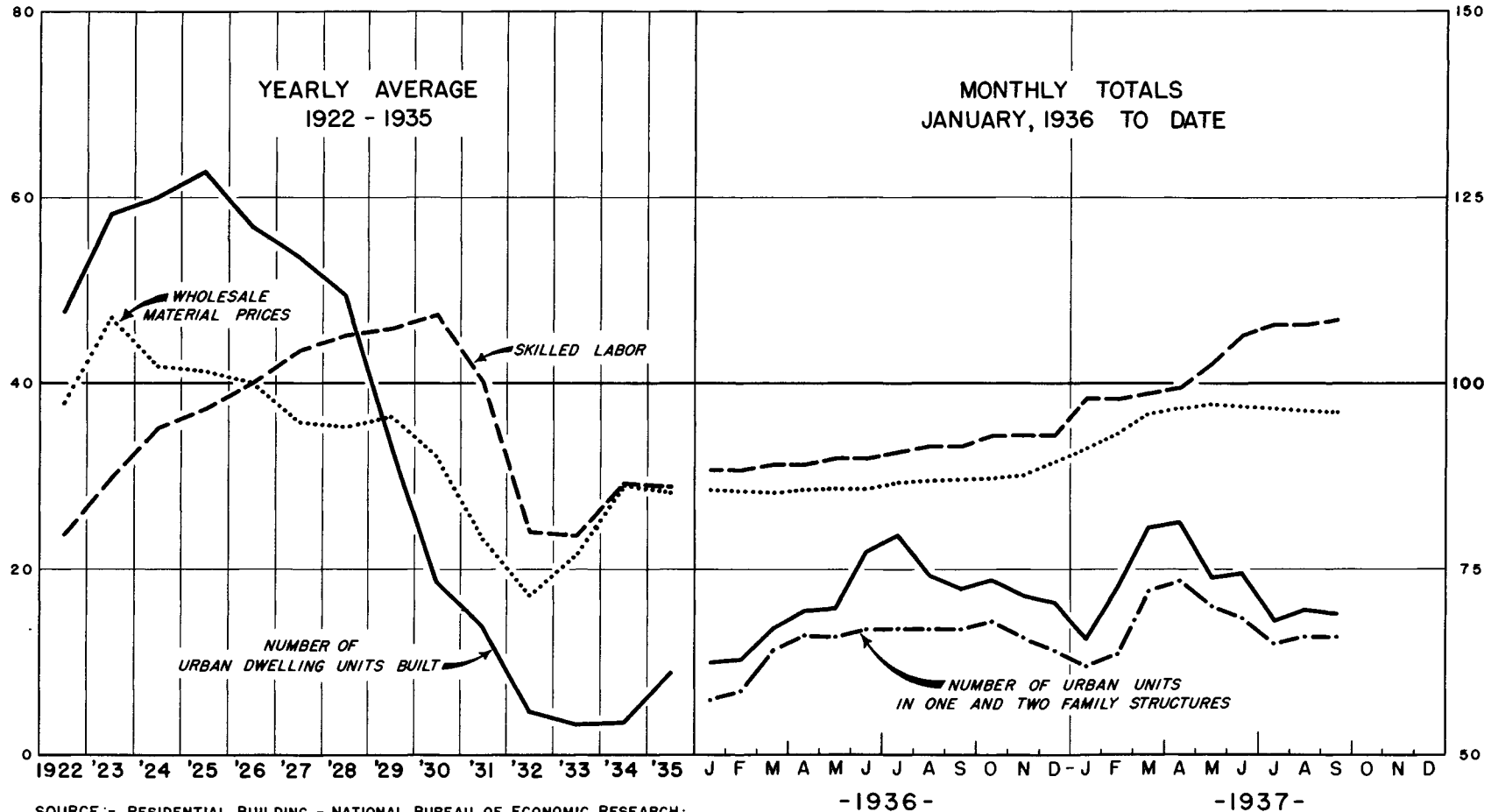


# RESIDENTIAL BUILDING VOLUME AND CONSTRUCTION MATERIALS AND LABOR COSTS

DWELLING UNITS  
BUILT  
IN THOUSANDS

MATERIAL AND LABOR  
INDEXES  
1926 = 100



SOURCE:- RESIDENTIAL BUILDING - NATIONAL BUREAU OF ECONOMIC RESEARCH;  
FEDERAL HOUSING ADMINISTRATION

WHOLESALE MATERIAL PRICES - BUREAU OF LABOR STATISTICS

SKILLED LABOR RATES - ENGINEERING NEWS - RECORD

FEDERAL HOUSING ADMINISTRATION  
DIVISION OF ECONOMICS AND STATISTICS  
CHART NO. 575 A B

20-064

RESIDENTIAL BUILDING VOLUME  
AND  
CONSTRUCTION MATERIALS AND LABOR COSTS

<u>Yearly</u>	Number of Urban Dwelling Units Built (a) <u>(Monthly Average)</u>	Index of Whole- sale Material Prices (b) <u>(1926=100)</u>	Index of Skilled Labor: Hourly Wage Rates (c) <u>(1926=100)</u>
1922	47,750	97.3	79.6
1923	58,200	108.7	87.2
1924	60,000	102.3	94.0
1925	62,750	101.7	96.5
1926	56,800	100.0	100.0
1927	53,600	94.7	104.4
1928	49,500	94.1	106.4
1929	33,300	95.4	107.3
1930	18,600	89.9	109.2
1931	13,700	79.2	100.2
1932	4,700	71.4	80.0
1933	3,300	77.0	79.5
1934	3,400	86.2	86.5
1935	8,800	85.3	86.0
 <u>Monthly</u>			
<u>1936</u>			
JAN	9,000	85.7	88.4
FEB	9,300	85.5	88.4
MAR	13,700	85.3	89.2
APR	15,600	85.7	89.2
MAY	15,800	85.8	90.0
JUN	21,900	85.8	90.0
JUL	23,700	86.7	90.8
AUG	19,400	86.9	91.6
SEP	17,900	87.1	91.6
OCT	18,900	87.3	93.1
NOV	17,200	87.7	93.1
DEC	16,500	89.5	93.1
 <u>1937</u>			
JAN	12,500	91.3	97.9
FEB	18,000	93.3	97.9
MAR	24,500	95.9	98.7
APR	25,000	96.7	99.4
MAY	19,100	97.2	102.6
JUN	19,500	96.9	106.6
JUL	14,400	96.7	108.0
AUG	15,600	96.3	108.0
SEP	15,200	96.2	108.7

Source:

- |   |                                      |
|---|--------------------------------------|
| (a) National Bureau of<br>Economic Research | Federal Housing Administration       |
| (b) Bureau of Labor Statistics              | Division of Economics and Statistics |
| (c) Engineering News-Record                 | October 29, 1937                     |

## DESCRIPTION OF SERIES

### Number of Urban Dwelling Units Built

This series is comprised of annual estimates, divided by twelve for the years 1922 to 1935 inclusive so as to place them on a comparable basis with the monthly figures from January 1936 to date.

The yearly estimates from 1922 to 1935 inclusive are those of the National Bureau of Economic Research. The monthly figures from January 1936 to June 1937 were compiled by K. C. Beede on the basis of estimates by six-month periods, prepared by the Bureau of Labor Statistics. The figures for July, August, and September 1937, were estimated by assuming the same percentage change relative to a year ago in total urban building as occurred in some 1,500 reporting cities of 2,500 population and over.

### Index of Wholesale Building Material Prices

This is the well-known series compiled by the Bureau of Labor Statistics as a part of its monthly price statistics on 784 commodities.

### Index of Skilled Labor Hourly Wage Rates

This index is based on the wage data reported monthly to the Engineering News-Record by correspondents in 20 principal cities of the United States. The figures on skilled labor are computed from the average wages actually paid to carpenters, bricklayers, and structural iron workers, whether union or non-union or both.