

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

## Office Correspondence

Date January 16, 1937.

To Mr. Daiger

Subject: \_\_\_\_\_

From Chairman Eccles

Mr. Frederic Delano requested me to see Mr. Robert W. Aldrich Rodger who, I understand, has had several conferences with you. I met with him yesterday for about three-quarters of an hour. I told him I did not have time to go into all of the problems which he raised relative to the financing of large-scale housing under the Federal Housing Administration, but that I would refer the matter to you.

I am, therefore, attaching hereto the letter of introduction from Mr. Delano, together with the memorandum which Mr. Rodger left with me. I wish you would go over the memorandum and sometime when I have a little more time than I do now, I will be glad to discuss the matter with you and have your advice as to what, if anything can be done.

*Telephone Lexington 2-6100*

*Robert W. Aldrich Rodger*

*President*

*Rutgers Town Corporation*

*22 East 40<sup>th</sup> St.*

*New York*

FREDERIC A. DELANO

4046 INTERIOR DEPARTMENT  
WASHINGTON, D. C.

570 LEXINGTON AVENUE  
NEW YORK CITY

Washington, D.C.,  
January 15, 1937.

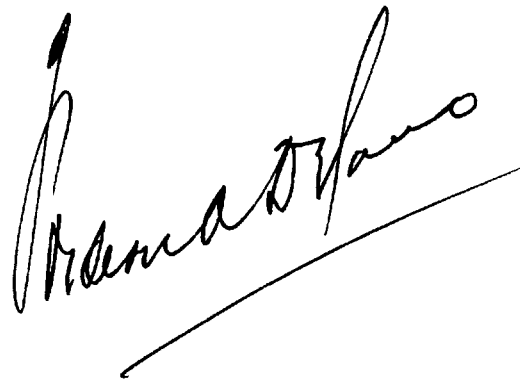
Honorable Marriner S. Eccles, Chairman,  
Board of Governors, Federal Reserve System,  
Washington Building,  
Washington, D.C.

My dear Mr. Eccles:

This will introduce to you Mr. Robert W. Aldrich Rodger, who has long been associated with a general building enterprise in New York City. I have talked over with him some ideas he has in regard to the financing of home building for the white collar classes, and while I do not know enough about the subject to say that his views are correct, his knowledge of the obstacles and of the general methods that exist in the business are, it appears to me, valuable.

Knowing your interest in the subject in relation to creating stable banking paper which could be discounted by the member banks and rediscounted by the reserve banks, I am taking the liberty of presenting Mr. Rodger to you.

Very sincerely yours,

A handwritten signature in cursive script, reading "Frederic A. Delano", written in black ink. The signature is positioned above a single horizontal line that extends to the right.

January 22, 1937

Dear Mr. Delano:

Pursuant to your letter of January 15, introducing Mr. Robert W. Aldrich Rodger, I talked with Mr. Rodger last Friday, and afterward referred some papers which he left with me to one of my assistants, Mr. J. M. Daiger, who has known Mr. Rodger for several years and is familiar with the housing projects which he has submitted from time to time to various governmental agencies.

I am sending to you herewith for your information a copy of a letter which Mr. Daiger has written to Mr. Rodger in regard to the matters that he discussed with me and that were the subject of the papers he left with me.

With kindest regards, I am

Sincerely yours,

M. S. Eccles  
Chairman

Enclosure

Mr. Frederic A. Delano  
4046 Interior Department  
Washington, D. C.