

# Office Correspondence

Date January 9, 1937Subject: Sale of FHA mortgages by RFCTo Mr. EcclesFrom J. M. Daiger

(Copy to Mr. Broderick)

G P O 16-852

Mr. Morris Tremaine Comptroller of the State of New York, yesterday arranged with Mr. Jesse Jones for the purchase of all FHA-insured mortgages held by the RFC Mortgage Company on properties in New York State. The mortgages are being purchased for the New York State Employees Retirement Fund.

The mortgages involved aggregate \$1,798,000. They were acquired by the RFC Mortgage Company at 99 1/2 and interest, and are being sold at 101 and interest. Public announcement of the sale will probably be made by Mr. Jones within the next few days.

