

Estimated Appropriations Required to July 1, 1937

\$10,000,000 - for administrative expense of Federal Housing

Coordination Board

40,000,000 - for the extension of Title I

1,000,000 - for operating fund for insurance of 90% mortgages

1,000,000 - for operating fund for construction-loan insurance

1,125,000 - for 1% interest subsidy

25,000,000 - for capital funds for national mortgage associations

\$78,125,000 *

* Of this sum, \$38,125,000 in new appropriations would be required,
the funds for Title I are already appropriated.