

## Office Correspondence

FEDERAL RESERVE  
BOARD

Date February 7, 1936

Chairman Eccles

Subject: Engagement in New York

m J. M. Daiger

\*\*\* 16-552

Mr. Charles A. Miller, who will be leaving New York on Wednesday of next week for a month's vacation, called me this morning to ask if I could be in New York on Monday to meet with him and Mr. Mortimer N. Buckner, president of the New York Trust Company, to discuss the large-scale construction financing, with a view to getting the support of some of the larger institutions in the Street under Mr. Buckner's leadership. I think the move is an important one and I have told Mr. Miller that I shall meet him on Monday.

There will probably be a meeting on Tuesday morning in Mr. Grimm's office to follow up yesterday's meeting, but there will be no meeting here on Monday. The conclusion of yesterday's meeting, after you left, was that Mr. Grimm and I should undertake to round out the program.

I am sending to you with this note a copy of The Index, the monthly publication of Mr. Buckner's bank, which in the current issue has a very interesting article on the British housing boom.

I am also sending to you a copy of a survey on the building industry just published by the Distributors Group, which I believe still ranks among the larger investment-trust organizations.