

Office Correspondence

FEDERAL RESERVE
BOARDDate December 13, 1935.To Chairman EcclesSubject: Attached correspondence ofFrom J. M. DaigerFirst Security Trust Company

GPO 16-852

Mr. Granville and Mr. Smith saw Mr. Catherine last Saturday morning and discussed with him the matter referred to in the attached letters. This is a matter on which a definite answer cannot be given now, but when the appropriate time comes I have no doubt, from what Mr. Catherine has told me, that the arrangement proposed by Mr. Granville will be made.



First Security Trust Co.

MAIN AT EXCHANGE PLACE

Salt Lake City, Utah

November 18, 1935

See Page

Mr. Marriner S. Eccles
Federal Reserve Board
Washington, D. C.

Dear Marriner:

A few days ago Mr. Franklin D. Richards, State Director of the Federal Housing Administration for Utah, requested us to furnish him with certain forms used in Utah with reference to the sale of real estate.

Mr. Richards also advised us that it is the intention of the Federal Housing Administration to appoint some company in Salt Lake City qualified to handle and dispose of properties acquired by the Federal Housing Administration through mortgage insurance. Enclosed is a copy of a letter we have addressed to Mr. Richards with respect to this work and offering our services.

I feel confident our office is better equipped to handle this matter for the Federal Housing Administration than any other office in the city. We are told by the Prudential Insurance Company that their acquired properties have been handled by us in a very satisfactory manner.

This is an account we would like very much to get and we will appreciate it if you can do anything in our behalf.

Kindest personal regards.

Very sincerely yours,

WRG.BZ
enc.

MEMBER FIRST SECURITY CORPORATION SYSTEM
LARGEST INTERMOUNTAIN BANKING ORGANIZATION

November 25, 1935.

Mr. W. R. Granville, Vice President,
First Security Trust Company,
Salt Lake City, Utah.

Dear Ray:

I acknowledge receipt of your letter of November 18th enclosing copy of a letter addressed to Mr. F. D. Richards, State Director of the Federal Housing Administration.

I am turning this correspondence over to Mr. Daiger, one of my assistants who is keeping in touch with the Housing Administration and the mortgage business generally for the Federal Reserve Board. He is very well acquainted with the officials of the Federal Housing Administration here and devoted a great deal of time in helping them to work out the regulations. You no doubt will hear from him later with reference to the subject matter of your letter.

With kindest regards,

Sincerely yours,

MSE:VE:b



First Security Trust Co.

MAIN AT EXCHANGE PLACE

Salt Lake City, Utah

November 13, 1935

Mr. F. D. Richards, State Director
Federal Housing Administration
First National Bank Building
Salt Lake City, Utah

Dear Mr. Richards:

In harmony with your request for various forms in use in this section, we are pleased to enclose herewith the following:

1. Uniform Real Estate Contract as approved by the Salt Lake Real Estate Board.
2. Apartment lease as used by this office.
3. House lease.
4. Sales Agency Agreement as approved by Salt Lake Real Estate Board.
5. Management Agreement for houses.
6. Schedule of fees as prescribed by Salt Lake Real Estate Board.

Should you desire the services of a sales agency or a property management department in connection with acquired properties, we shall be glad to extend our services to you. For more than twenty years past we have maintained a very active Real Estate Sales Department and a large Property Management Department. The personnel in these departments is made up of men with years of experience and well trained in their respective fields.

We act as loan correspondent in Utah for The Prudential Insurance Company of America and should be very glad to have you consult them as to the manner in which their account has been handled.

If we can be of service to you in the handling of acquired properties and if either the sales agency contract or the management agreement not meet with the approval of the Federal Housing Administration, we shall be glad to make such reasonable changes therein as may be necessary to meet your requirements.

Very truly yours,

W. R. Granville
Vice-President

WRC:BZ

enc.

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