

7 file copy.

November 6, 1935

TO: Mr. Clayton, Mr. Thurston, Mr. Merrill,
Mr. Wyatt, Mr. Paulger, Dr. Golden-
weiser, Mr. Smead, Dr. Parry

SUBJECT: Housing and
mortgage matters.

FROM: Mr. Eccles

In view of the extent to which the lag in construction apparently continues to be the chief factor in unemployment, and also the chief factor in retarding a more general recovery among the heavy industries, I have asked Mr. Daiger to give special attention to the question of means that might be adopted to give a vigorous impetus to new construction, particularly in the field of residential building where an acute housing shortage appears to be in prospect. I have also asked Mr. Daiger to keep in close touch with current developments, both governmental and private, in housing and in mortgage financing.

I shall appreciate it if you will make available to him, as occasion may arise, any information or assistance that may be helpful in these matters, and I have asked him in turn to place at your disposal any information or assistance that he may be able to give in connection with matters that you may be handling and on which the work that he is doing may have some bearing.

WLC

7 file copy.