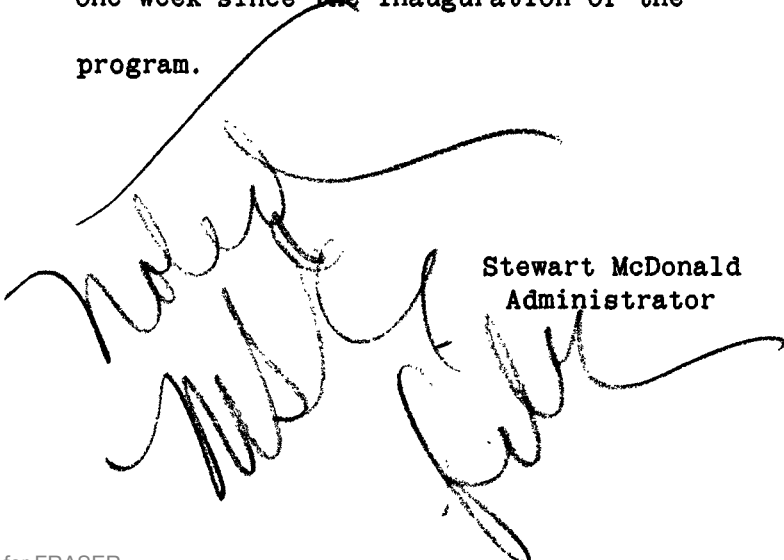


FEDERAL HOUSING ADMINISTRATION
MEMORANDUM

SUBJECT: WEEK ENDING SEPTEMBER 21, 1935.

The total of both modernization and repair loans and home mortgages selected for appraisal reached \$14,420,375 for the week ending September 21st.

This is the largest volume for any one week since the inauguration of the program.



Stewart McDonald
Administrator

**FEDERAL HOUSING ADMINISTRATION
MEMORANDUM**

September 21, 1935.

SUBJECT: MONTHLY VOLUME IN TITLES I AND II

	<u>Title I</u> Modernization & Repair Notes <u>Insured</u>	<u>Title II</u> Home Mortgages <u>Selected for</u> <u>Appraisal</u> with Fees Paid	<u>TOTALS</u> Title I Notes Insured and Title II Mortgages Selected <u>For Appraisal</u>
<u>1934</u>			
August	\$ 251,595	Not in Operation	\$ 251,595
September	3,274,425	due to necessary	3,274,425
October	8,834,565	legislative	8,834,565
November	9,852,992	changes	9,852,992
December	8,237,006	\$ 129,150	8,366,156
<u>1935</u>			
January	6,582,034	2,418,390	9,000,424
February	5,269,524	4,645,684	9,915,208
March	7,814,722	8,991,872	16,806,594
April	11,300,416	14,925,478	26,225,894
May	14,415,746	28,362,676	42,778,422
June	16,154,052	30,332,692	46,486,744
July	21,084,565	32,712,769	53,797,334
August	24,240,035	32,073,949	56,313,984
<u>September (20 days)</u>	<u>20,933,560</u>	<u>16,615,015</u>	<u>37,548,575</u>
<u>Totals Thru</u>			
<u>September 20th</u>	\$158,245,237	\$171,207,675	\$329,452,912

Of the mortgages selected for appraisal under Title II, it is estimated that 29% will be rejected, and the remainder accepted for insurance. Of this remaining amount, approximately 39% will be for new construction.

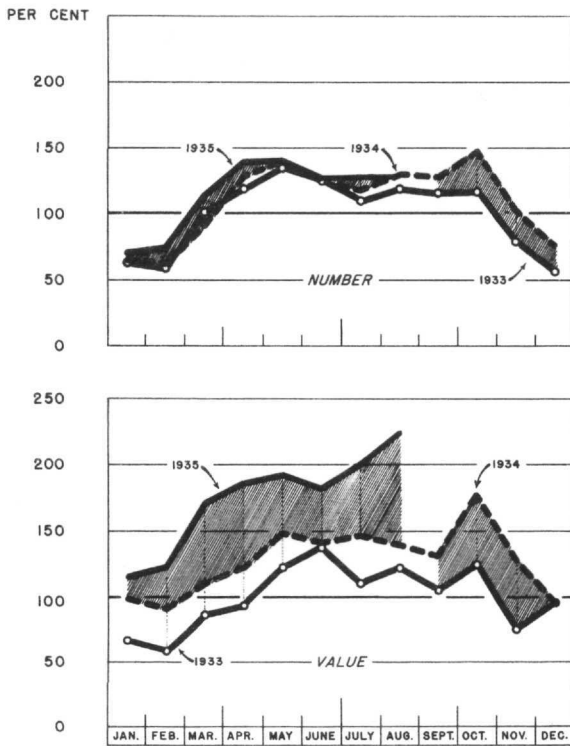
Stewart McDonald
Administrator

BUILDING PERMITS

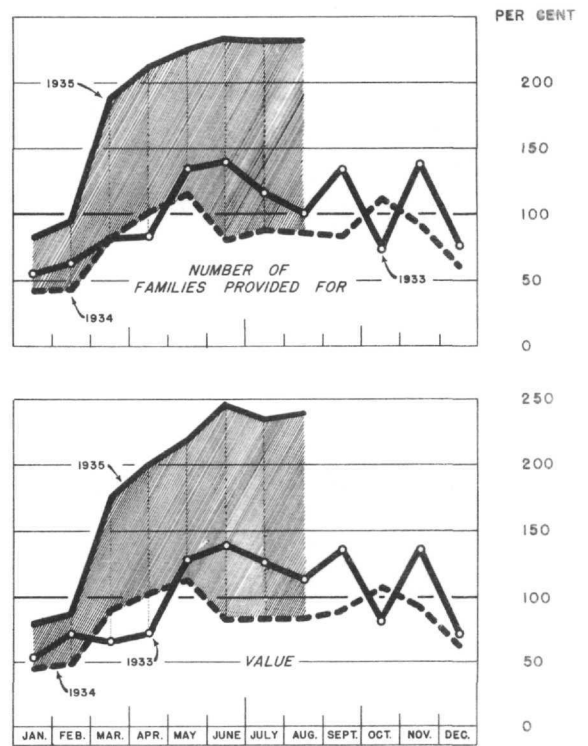
PRINCIPAL CITIES OF THE UNITED STATES

MONTHLY AVERAGE 1933 = 100 PER CENT

ADDITIONS, ALTERATIONS, AND REPAIRS



NEW RESIDENTIAL BUILDING



SOURCE OF BASIC DATA: BUREAU OF LABOR STATISTICS
10-5062, 9/19/35

NOTE:
SHADED AREA INDICATES PERIOD
OF F. H. A. ACTIVITY

FEDERAL HOUSING ADMINISTRATION
ECONOMICS & STATISTICS DIVISION
CHART NO. 05-595B2