

We offer, subject to prior sale

\$1,250,000

F. H. A. Insured Mortgages

Insured under the National Housing Act

AT PRICES TO YIELD

from 4½% to 5%

*W.F. Jones
9/10/35*

These mortgages are from the following states:

ALABAMA • NEW YORK • PENNSYLVANIA
ARKANSAS • DELAWARE • FLORIDA
NEW JERSEY • CALIFORNIA

1. All mortgages serviced by institutions approved by the Federal Housing Administrator as responsible.
2. Servicing institution will disburse mortgage interest and principal amortization monthly or quarterly — as desired.
3. Purchaser must be an approved mortgagee.
4. In case the mortgagee forecloses, acquires and promptly conveys the property to the administrator, the mortgagee will receive for the amount then due and unpaid a 3% Debenture Bond, guaranteed as to principal and interest by the United States, and a Certificate of Claim.
5. All mortgages are received from or delivered to our depositaries which are:

Manufacturers Trust Company The New York Trust Company

We are also interested in receiving offerings (in writing only) of F. H. A. insured mortgages in blocks aggregating not less than \$25,000.

PASK & WALBRIDGE

MEMBERS NEW YORK STOCK EXCHANGE

ONE WALL STREET, NEW YORK

Telephone DIgby 4-9500

Direct private wires to correspondents in following cities:

BOSTON BUFFALO CHICAGO CINCINNATI CLEVELAND HARTFORD
JACKSONVILLE MILWAUKEE PHILADELPHIA RICHMOND TORONTO CANADA