

Office Correspondence

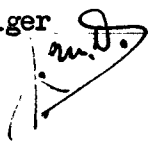
FEDERAL RESERVE
BOARD

Date April 2, 1935

To Governor Eccles

Subject: Amendment to Relief Bill

From J. M. Daiger



10-852

Since my earlier memorandum this morning about the status of the relief bill, Mr. Vest has had the conference report gone over to find out if there is any part of the bill that would require amendment (for the purpose you have in mind) other than the one line on Page 3 that I referred to.

Mr. Vest has just called me to say that the amendment of that one line would, in his opinion, be sufficient. He suggests, however, that instead of having the amended line 20 read "loans or grants for housing", it read "housing, including loans or grants therefor". This would remove any question as to whether the word "grants" would include direct housing operations by the Government.