

FEDERAL HOUSING ADMINISTRATION
WASHINGTON, D. C.

December 3, 1934.

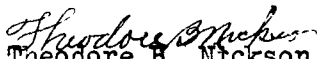
Honorable M. S. Eccles, Governor,
Federal Reserve Board,
Washington, D. C.

Dear Mr. Eccles:

The Administrator has referred your letter of the 26th regarding the schedules to be included in your call, to me with the instructions to cooperate with your Mr. Smead, in working out the details of this assignment.

Your cooperation in this matter is greatly appreciated.

Yours very truly,


Theodore B. Nickson
Comptroller.