

AGENDA FOR MEETING WITH FEDERAL RESERVE BOARD

ON TAX ANTICIPATION NOTES

- I. Rates
- II. Date
- III. Limit on Series A
 - a. \$1200 in any one tax year
 - b. Denominations
 - c. \$300 in any one quarter or tax in full with \$1200 or less
- IV. Can banks act as agents
 - a. By keeping stock like Series E Savings Bonds
 - b. By buying blank securities under strict limitation to sell to customers, bank receiving interest up to day of sale.
- V. Can notes be accepted in payment of estate taxes (Purchases to be made by estates)