

11/13/39

MEMORANDUM OF TRANSMITTAL OF
B AND B-1

To: Honorable Henry Morgenthau
 Secretary of the Treasury

From: The White House

I am enclosing herewith a second memorandum, marked B, also prepared by Mr. Randolph E. Paul, listing a number of situations in which the tax laws might possibly be amended in the interest of taxpayers. I would like to have from you an estimate of the loss in revenue, if any, which would result from the adoption of Mr. Paul's suggestions. For your convenience I enclose a memorandum of specific questions keyed to Mr. Paul's memorandum, marked B-1.

As with respect to the accompanying memorandum, I again realize the impossibility of answering these questions with mathematical accuracy, but I would like in all cases to have your best estimate.