

December 11, 1939.

My dear Mayor LaGuardia:

Chairman Hinckley of the Civil Aeronautics Authority asked me over the telephone to air-mail you such material as I might have with reference to general taxation policy.

As I have discussed the subject so frequently and at such length over the past five years, I shall not attempt to burden you with all of the material, but I am enclosing, and have marked extracts from, an address I gave before the Harvard Business School Alumni that bring out what seem to me to be some of the essential considerations.

I trust that this may be of some use to you and, needless to add, I shall be glad to give any assistance I can at any time.

Sincerely yours,

M. S. Eccles,
Chairman.

Honorable Fiorello H. LaGuardia,
New York City.

enclosure



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