## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Office Correspondence	Date August 4, 1939.
To Chairman Eccles	Subject: Figures on Utah and Idaho
From Lauchlin Currie	

Attached are some figures on Federal tax collections and expenditures in Utah and Idaho for the fiscal year 1938, prepared by Mr. Sweezy. He is also working up a comparison of dividends and interest receipts in these states with some wealthy Eastern states. Is there anything else along this line you would like to have?

## Fiscal 1938

	<del></del>	(In thousand	s of dollars	)	,
State	Corporation Income	Individual Income	Payroll	<u> Miscellaneous</u>	Total
Utah	2,309	1,618	1,499	2,712	8,138
Idaho	1,613	823	1,117	809	4,362

## FEDERAL GRANTS AND PAYMENTS Fiscal 1938

(In thousands of dollars)

State	Social Security	Highways	Farm Security	Agricultural Benefits	c.c.c.	P.W.A. Grants	W.P.A.	Miscella- neous *	Total
Utah	2,571	3,192	248	1,000	6,134	736	6,303	971	21,155
Idaho	1,687	5,336	524	2,464	9,757	<b>7</b> 57	5,096	1,002	26,623

<sup>\*</sup> Includes agricultural extension and forest service, educational grants, V.S. employment service, National Guard.



## STATE INCOME PAYMENTS (Dept. of Commerce)

1937

	Total Income		Div. plus Int. plus Rents and Royalties		DivIntRents and Royalties
State	Actual (Mil. of \$)	Per Capita	Actual (Mil. of \$)	Per Capita	as % of Total Income
Utah	251	<b>\$48</b> 3	24	<b>\$ 4</b> 6	9,6
Idaho	240	486	16	32	6.7
New York	11,138	859	2,591	197	23.5
Mass.	2,955	668	646	146	21.9
Conn.	1,335	767	318	185	23.8