

December 24, 1936.

Honorable John G. Winant, Chairman,  
Social Security Board,  
Washington, D. C.

Dear Mr. Winant:

In line with our recent conversation I have had prepared a brief memorandum setting forth the objections, from the monetary point of view, to the present scales of taxes and benefits in connection with the old-age benefit plan, and the arguments for postponing and reducing the proposed higher taxes. While the memorandum incorporates in a general way my own views, and has been submitted to the Board, it is in no sense official. In fact, the Board has not as yet discussed the matter. I thought, however, that you might like to glance over the memorandum for your own interest.

Please do not hesitate to call on me if I can be of service in any way.

Sincerely yours,

M. S. Eccles,  
Chairman.

enclosure

LC:emb