

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Office Correspondence

Date October 14, 1936.

To Chairman Eccles

Subject: _____

From Lauchlin Currie
R.C.

Just in case Mr. Thurston hasn't called the enclosed to your attention I am doing so. It is almost the identical stand taken by Hoover and the adoption of the amendments would completely wreck the tax. Moreover, it lays down the most reactionary principle of taxation, that of taxing in proportion to benefits received.

And the National Democratic Committee saw this speech beforehand and paid to broadcast it!



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