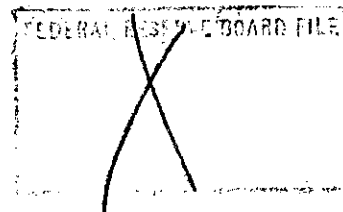


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Files Section



August 17, 1956.

Mr. George C. Haas,
Director, Research and Statistics,
Treasury Department,
Washington, D. C.

Dear Mr. Haas:

There are two changes in the forms and tabulation of the corporation balance sheets filed with the Bureau of Internal Revenue that I should like to suggest for your consideration.

The first is a breakdown of the item "Cash" into currency, demand deposits, and time deposits. My reason for suggesting this change is that from many points of view demand deposits are quite distinct from time deposits, and their movements are subject to different interpretations.

The second change I should like to suggest is in the tabulation of the balance sheets of financial corporations. The usefulness of the tabulation would be greatly increased from our point of view by a breakdown along the following lines:

Banks (exclusive of joint stock land banks)
Real Estate (including building and loan
associations and joint stock land banks)
Insurance
Brokers, investment trusts, investment banks
Other

Yours sincerely,

(Signed) M. S. Eccles

Marriner S. Eccles
Governor

LC:en
R.C.