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June 24, 1948.

CONFIDENTIAL

Honorable Preston Delano,  
Comptroller of the Currency,  
Washington, D. C.

My dear Preston:

This is to advise you that the Board has this day issued its Complaint against Transamerica Corporation charging violations of Section 7 of the Clayton Act in the acquisition of stocks of various banks. A copy of the Complaint and the Notice for Hearing is enclosed for your confidential information.

The Board has not released copies of this Complaint and Notice to the press.

With kind personal regards, I am

Sincerely yours,

Thomas B. McCabe,  
Chairman.

Enclosure