

Ans'd 1/24/43

BATH AND TENNIS CLUB, INC.
PALM BEACH, FLORIDA

1/16-43.

Confidential

Dear Larry:
This is just between
you and me - no one else.

I know you've doubtless been the
first to see particularly the letter
of a certain Govt official to a
certain Senator. Now, in your
wondering if this certain Govt official,
considering his record from the Stob
he came from, is so well qualified as
to be able to ^{propose} good Bank Manage-
ment from Bd. Secretary don't think
so knowing his record as I do.

My patience is becoming exhausted,
Larry, and I think the moment has come
arrived for a show down.

What do you say?

My very best regards and yours,

Francis W. Johnson

Brazilian Court Hotel
Brazilian Avenue at Hibiscus
Palm Beach, Florida



AIR MAIL

Lawrence Clayton, Esq.,
Federal Reserve System,
Washington,
D.C.

Prof.

Brazilian Court Hotel

Brazilian Avenue at Hibiscus

Palm Beach, Florida

1/21-43.

Dear Larry!

Just to say that I had no right to expect you to answer my "What do you say" question, in my letter of the other day, much less having the right to even ask such a question - of any one occupying such a position as you do.

It was written with speed of the moment and I hope your oversight - at any rate I shall expect no answer - unless, of course, you feel free to do so.

It's just hard for me to reconcile myself to the Government's discriminatory action against the Part of America the Trans-mexican Institution also. who there is many Big Bands in Dallas - class by 1933 Slies being affiliated hotel who were then before Seven Bonds Inn, Southampton, N. Y. the American and other lead of money to other and

Dear Larry's Museum 1/21-43
any other Bands has not any way

Brazilian Court Hotel

Brazilian Avenue at Hibiscus

Palm Beach, Florida

1/25-43.

Confidential

Dear Larry:

It was certainly damn nice of you to have checked my letter as you did.

Considering the position you occupied, I surely did not feel, after mature deliberation, that you could properly do so and that you should be expected to entirely ignore it.

Well-surely receipt of your letter today, I have wired San Francisco to ^{arrange} send to me here the letter they have been preparing per my order, to be given to Crowley to see here, and upon its receipt, if there are many changes to be made by me - I'll send it on to you in strict confidence, for your reaction, and changes - if you have any to suggest.

I'll see to it that it doesn't go to Crowley unless after your consent and I'll hear from you about it, Larry, for his further knowledge of your
L. B. Nichols
A.P.

Brazilian Court Hotel

Brazilian Avenue at Hibiscus

Palm Beach, Florida

Confidential 1/26 43.

Dear Larry:

There's one thing I've not made clear in my scribbled memo's to Marriner and that is how is the Board of America going to be able to continue to do its fine part for the war effort, through its Board members, if it got, for its own self-protection, to keep itself in a position to properly meet any calls on it, day to the reflection on its standing by reason of the written and verbal attacks or onslaughts of the Government's 3 Banking Agencies - Fed. Res. Bd. and Comptroller of the Currency.

It's certain that the arbitrary and discriminatory actions of these agencies can't, in the least, be known to the inspiring of confidence in the Bank.

Brazilian Court Hotel

Brazilian Avenue at Hibiscus

Palm Beach, Florida

As a matter of fact, Larry, we have since Dec 31/1941, because of these expected continued attacks & shortages, accept the policy of concentrating our purchases on Bills and Certificates etc. with the thought of Larry ^{practically} all ^{out} of ^{our} ^{increase} in Commercial Dept. since that date (Dec 31, 1941) invested in such readily convertible stuff.

Do you recall me any more in any of our people coming to work for. but the cards stated against us as they are? Certainly the attention given our last two letters (or I should have said my ^{to Murray} two) didn't indicate that there was.

My warmest regards,

Sincerely



AFFILIATED HOTEL
SEVEN PONDS INN, SOUTHAMPTON, N. Y.

January 28, 1943.

Dear A. P:

I have your three communications, one of January 25, the other two of January 26.

As to the first, I thought it perfectly proper for me to suggest that you have a personal conference respecting the issues between the Trans-america interests and the Federal banking agencies. I still think it would do some good, including the narrowing of the issues.

On the other hand, I do not think I should see a tentative draft of any letter which you propose to send to Mr. Crowley, least of all to make any suggestions.

I am still convinced that there is a solution to these issues other than through the "show-down," which you are evidently considering.

Sincerely,

Lawrence Clayton,
Assistant to the Chairman.

Mr. A. P. Giannini,
C/o Brazilian Court Hotel,
Palm Beach, Florida.

LC: jg

Brazilian Court Hotel

Brazilian Avenue at Hibiscus

Palm Beach, Florida

1/27-43

Dear Larry:

This letter ought to reach you in the next couple of days and I believe I shall be able to arrive in on to you as ~~is~~ promptly as possible. I want our friend P.D. on the phone.

This fellow there apparently doesn't know us very well - for he had his "Crony" Ned Spawick show me to my boys in P.D. trying ^{yesterday} to scare them with the story of Antioch proceedings by Amos - and that Bill's were being prepared for introduction in Congress directed against us, etc. etc.

I hope it's so - at any rate he don't scare so easily.

Sincerely

A.B.