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January 20, 1942.

Mr. C. B. Upham,  
Deputy Comptroller of the Currency,  
Washington, D. C.

Dear Mr. Upham:

Just thought you might be interested in our daily activity of sales of Defense Bonds subsequent to January 10, which was the closing date of the wire from my chief to Mr. Morgenthau, copy of which was heretofore sent you.

There was sold in our bank on -

January 12	-	\$1,099,119
January 13	-	1,346,325
January 14	-	629,071
January 15	-	738,692
January 16	-	1,304,492
January 17	-	1,069,143
January 19	-	1,316,500

*Not a million  
a day - 5 days  
out of 7 -*

or a grand total as of the close of business January 19, 1942 of - \$45,799,398.

With kindest regards and best wishes, I am

Sincerely yours,

(signed) Earl Lee Kelly,  
Vice President.

*Dear Larry - Thought you, and the Treasurer -  
Marriner, would be interested in the  
above figures.*

*A good part came out of your  
Savings Accounts.*

*My best regards to you and  
A Pham*

## TREASURY DEPARTMENT

## DEFENSE SAVINGS STAFF

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Office of State Administrator  
733 Monadnock Building  
San Francisco, California

January 21, 1942

Mr. A. P. Giannini  
Bank of America N. T. & S. A.  
300 Montgomery Street  
San Francisco, California

Dear A. P.:

Thank you for the copy of the letter which Earl Lee Kelly wrote to Mr. Upham. I was delighted and astonished at the figures, and I am sure that no bank in the country has even approached them. Every official of your Bank, in all its many offices, continues to give the Defense Staff splendid cooperation.

Very truly yours,

(Signed) Edward H. Heller

EDWARD H. HELLER  
Chairman for  
Northern California

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Dear Larry, Mr. Heller, I believe, is a relative of Henry Magenthan Stouffer, the woman interest you and your good check. Regard.  
AP

January 22, 1942.

Mr. A. P. Giannini,  
Bank of America,  
P. O. Box 3415 Rincon Annex,  
San Francisco, California.

Dear A.P.:

I was glad to receive in this morning's mail a copy of the letter of January 20 from Earl Kelly to Cy Upham in which is set forth the sales by the Bank of America of Defense bonds for the period from January 12 to 19, inclusive. I shall be glad to show this to Marriner, as I know it will interest him.

I am enclosing the cover of the envelope you used so that your secretary can use my correct title the next time you write. This is of no importance except that it sometimes delays delivery in the building. As you probably know, Mr. Chester Morrill is Secretary of the Board, whereas I am Assistant to the Chairman.

I trust this finds you hale and hearty, as I am sure it finds you busily occupied with the affairs of the bank. Remember me kindly to Mario and the other boys at the head office whom I know personally.

Sincerely yours,

Enclosure

LC:b