

June 2, 1937

Mr. A. P. Giannini
Bank of America
San Francisco, California

Dear Mr. Giannini:

I don't recall now whether I told you over the telephone last Wednesday, May 26th, that the Chairman and I were leaving that afternoon for White Sulphur Springs. I did not get a chance to mention our telephone conversation until we were on the train. As we did not arrive at White Sulphur until midnight we deferred any action on the matter until the next morning. In view of the time that had elapsed Mr. Eccles thought it better to talk to Ogden first, which he did, and found that Mr. Bennett had meanwhile discussed the entire matter with you. For this reason I did not reply earlier to you, assuming that the matter had been discussed again with you by Mr. Bennett.

We are having some genuine Washington summer weather right now, temperature about 90 and humidity very high. I could certainly enjoy the cool bracing breezes that sweep through the Golden Gate into San Francisco.

With kindest regards and best wishes, I am

Yours sincerely,

Lawrence Clayton

LC/fgf