



The Breakers
PALM BEACH
FLORIDA

4/7-27
Dear Mr. Clayton:
I have yours
of the 5th.

I had instructed my A.S.
people to arrange for the
conference you mention for the
day following the adjournment
of the A.P.A. Executive Council
meeting at Hot Springs, Ark.
but have as yet received
no word that same has been
arranged.

I expect to be there, in any
event, at that time and
be more at a point to place
you to make appointments for
them. I think of the Bank
Meeting, Company the more I
consider that the time has



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arrived, & expense, for funds
of the administration, to be
in tune with the times, as
is the administration, and take
steps to Land Holding; Expenses
devoted themselves to the Control
of Banks and other ^{important} corporations
such as Utilities, Railroads etc
etc

Would be very much to talk
with you and the Governor while
there, on the subject.

Respects exceedingly, my
uncle & yours together with
you and the Governor while
you were in the part of the
World. Warmest regards
James M. [Signature]

April 13, 1937

Mr. A. P. Giannini
The Breakers
Palm Beach, Florida

Dear Mr. Giannini:

I have yours of April 7th and am very glad to note that you will come to Washington following the A.B.A. Executive Council meeting at Hot Springs. I have noted that this meeting will be held from April 18th to 21st so that I shall expect to see you here around the 22nd or 23rd. Without any commitment on your part, please confirm this date so that I can have my calendar free for your convenience as to our luncheon.

Mr. Collins was in yesterday morning to discuss the question of a permit for the Bank of America's special stockholders' meeting. After discussing the problem I took him in to see Mr. McKee and we had a very satisfactory visit. Mr. McKee assured Mr. Collins in no uncertain terms that a permit of one kind or the other (general or limited) will be available in time for the said stockholders' meeting.

While I have been somewhat surprised to learn of your plans for divesting Transamerica and the intermediate holding companies of the control of all bank stocks owned, I can, of course, perceive numerous advantages in so doing. At the same time I don't doubt that there are some disadvantages. I trust that we will find time to go into this as it is no doubt a very interesting story and I am sure my chief, if he is free on the day you come here, would be glad to hear all about it.

With kindest regards, I am

Yours sincerely,

LC/fg

Lawrence Clayton

CLASS OF SERVICE

This is a full-rate Telegram or Cablegram unless its deferred character is indicated by a suitable symbol above or preceding the address.

WESTERN UNION

R. B. WHITE
PRESIDENT

NEWCOMB CARLTON
CHAIRMAN OF THE BOARD

J. C. WILLEVER
FIRST VICE-PRESIDENT

SYMBOLS

DL = Day Letter
SER = Serial
NM = Night Message
NL = Night Letter
CDE = Code Cable
LC = Deferred Cable
NLT = Cable Night Letter
Ship Radiogram

The filing time shown in the date line on telegrams and day letters is STANDARD TIME at point of origin. Time of receipt is STANDARD TIME at point of destination.

Received at

1937 APR 19 PM 3.57

2wumr 50 DL

AH Hot Springs Ark. 130pm Apr 19

Lawrence Clayton

MINUTES IN TRANSIT

FULL-RATE	DAY LETTER

Board of Governors Federal Reserve System-

Would appreciate it if will change my date with you and Governor McKee

if he is still desirous of seeing me re permit to twenty ninth inst.

on which date shall 'phone you on arrival for luncheon appointment

Shall assume it okeh if don't hear from you here Warmest regards.

A P Giannini

359pm

April 19, 1937

Mr. A. P. Giannini
Arlington Hotel
Hot Springs, Arkansas

Dear Mr. Giannini:

This will acknowledge your telegram of today which advised that you will take lunch with me on the 29th of April instead of earlier as previously anticipated. This is entirely convenient for me and I shall therefore expect to hear from you by phone during the forenoon of that day.

Regarding the appointment with Governor McKee respecting the voting permit, we are advised that notices have been mailed out by the Bank of America for a special stockholders' meeting on the 28th of April and it is expected of course that the Board will issue a permit either general or limited, prior to the date of such meeting. Therefore the 29th would be too late a date to discuss the terms or conditions under which the issuance of the permit should be authorized. However, it may well be that you had in mind discussing the interpretation of such terms and conditions, for which purpose the later date would be entirely appropriate.

Mr. McKee is out of the office this afternoon but I shall check with him tomorrow regarding the 29th and shall advise you if that date is not convenient to him.

With best wishes and kindest regards, I am

Yours sincerely,

LC/fgf

Lawrence Clayton

Transamerica Corporation

44 WALL STREET
NEW YORK, N.Y.

April 23, 1937

Dear Mr. Clayton:

I am planning to leave here Thursday the 29th inst. at 7:30 A.M. arriving there at 11:40 A.M. and will go directly to the Willard Hotel from which place I will 'phone you regarding a luncheon appointment.

Anticipating the pleasure of seeing you at that time, and with warmest regards, I am

Yours sincerely



A. P. Giannini
Chairman of
the Board.

P.S. On account of Daylight Saving Time going into effect next week have checked with the railroad and find the first train leaves 7:05 A.M. Standard Time instead of 7:30 A.M. so will arrive there 11:15 A.M. instead of 11:40 as stated above.

Hon. Lawrence Clayton
Executive Assistant to
Hon. Mariner S. Eccles,
Chairman of the Board of Governors
of the Federal Reserve System
Washington, D.C.