

Hotel St. Regis  
New York

1/10-37

Dear Mr. Clayton:

Had intended  
talking over with you  
and Mr. Gov. the contents  
of the enclosed letter  
but being 'pressed for time',  
as you of course know, I  
overlooked it.

May I say that I should  
appreciate anything you  
and Mr. Gov. can find  
your way clear to do in  
the matter.

Thanking you in anticipation  
for your attention and interest  
A. J. P.

THE FIRST NATIONAL BANK  
OF PORTLAND

PORTLAND, OREGON

December 24, 1936.

Mr. A. P. Giannini  
Chairman of the Board  
Bank of America, N. T. & S. A.  
San Francisco, California

Dear Mr. Giannini:

I sat at Mr. MacNaughton's desk this morning while he talked to you over the telephone. The Secretary of the Owyhee Irrigation District, a Mr. Morgan, had spent the previous half hour with us outlining this background of the negotiations between the Amalgamated Sugar Corporation of Ogden and the group of communities in the Snake River Valley, of which Nyssa, Oregon, is the hub.

The decision seems to have narrowed down to two communities out of a field of perhaps six or eight, namely Ontario or Nyssa, Oregon, both of which are adjacent to a large area recently brought into production through the construction by the Federal Reclamation Service of the Owyhee Dam. Experiments in sugar beet culture in this newly developed territory have proven very satisfactory and the sugar company has in mind an investment of \$2,000,000 in a refinery and incidental buildings which will be made whenever a production of 10,000 acres or more is assured, which will most likely be in 1938. Next year, however, they plan the erection of a warehouse and office building and the assumption is that the manufacturing plant will be located wherever the warehouse and office building are placed.

Decision on the point will be made, so we are informed, within perhaps the next ten days. It would mean a great deal to our Nyssa Branch to have this development there. I plan to go on to Ogden Saturday night and meet with Mr. Benning, General Manager of the corporation, on Monday. Mr. Morgan from Nyssa will accompany me and we will do our best to convince him that Nyssa is the place best suited for his needs. From all information we can learn, Nyssa has the advantage of location and seems to be the preference of Mr. Benning and other of his associates who have spent a good deal of time developing all possible information affecting each community. This is a smaller community than Ontario where the United States National Bank has a branch, but the housing problem in each town is the same. We are prepared to assist in the financing under the Federal Housing Act of a group of dwellings that will meet the sugar company's requirements, and for that reason, Nyssa would have that much advantage over Ontario where that accommodation is not available.

We have made known our interest in the matter to Mr. Benning

and on one occasion several months ago, Porter Dunlap kindly wrote Mr. Benning on our behalf. I rather feel that if all possible forces are brought to bear on the situation, a favorable decision can be gained. The matter is a very important one and would mean a great deal to our branch at Nyssa. Any help you lend through contacting Mr. Mariner Eccles, who is President of Amalgamated Sugar Corporation, or Mr. E. G. Bennett, who is a director of the corporation, would be very much appreciated.

Season's greetings !

Very truly yours,

(signed) C. B. Stephenson  
Vice President

CBS:LM

January 14, 1937

Mr. A. P. Giannini  
Hotel St. Regis  
New York, New York

Dear Mr. Giannini:

I have just discussed with Mr. Eccles your short personal note of January 10th with which you enclosed a letter to you from Mr. Stephenson, vice president of the First National Bank of Portland, regarding the purported plans of the Amalgamated Sugar Company of Ogden, Utah, to extend its operations into the territory near Myssa or Ontario, Oregon. Mr. Eccles advises that no move in that direction will be made until after a very thorough survey of the territory, including of course the relative advantages of the various possible sites. However, he is glad to have the comments made by Mr. Stephenson and has asked me to forward a copy of his letter to Mr. Benning at Ogden for the latter's consideration.

The original of Mr. Stephenson's letter is returned herewith.

With kindest regards in which Mr. Eccles joins, I am

Yours sincerely,

Lawrence Clayton  
Assistant to the Chairman

enclosure

LC/fg



The Breakers  
PALM BEACH  
FLORIDA

1/16-37.  
Dear Mr. Clayton:-

Your letter was  
forwarded to me here.

Sorry that I had to miss  
the pleasure of lunching with you  
but as the appointment, as you  
surmised, didn't materialize  
I came right on here. Expect,  
however, to get back to Washington  
in the near distant future when  
I will surely make it a point  
to spend more time there, so that  
we can lunch and a good chat  
together.

Hope you'll be able to help  
my Portland, Ore., boys with the  
Eagle's interests.

Cordial regards forever

W. P. Harrison