



The Breakers
PALM BEACH
FLORIDA

4/4 36

Dear Mr Clayton:-
I am informed
that the FRBK of St L. named
Mr. Perkins as its interim, today
as its President.

If your Board approves the
appointment I should like very
much to have your chief consider
the appointment of some one
from our Institution, if some
would be in order, to the Directorship
vacancy existing on the St. L. Board.
provided, of course, fair minded
men like Wilson McCarthy or
A. D. Stewart were appointed.

Our Bank's largest job with
St. L. has never had representation on the
St. L.'s Board or Advisory Council.
Central reserve fund & D. G. ...

April 6, 1936.

Mr. A. P. Giannini
The Breakers
Palm Beach, Florida

Dear Mr. Giannini:

Replying to yours of the 4th, the Board has not yet gotten down to cases respecting the chairman and agent at San Francisco, the filling of which position will likewise fill the only vacancy in the class C directors. I don't think Mr. McCarthy is available on the basis contemplated in the proposed plan of a part time chairman with only nominal salary. On the other hand, I think Mr. Stewart is certainly worthy of consideration and I am sure Mr. Eccles is aware of his qualifications. While it might be well to have some of Mr. Stewart's friends send in some letters regarding him, you and I will no doubt agree that it would be smart not to stress the support he has from your organization. I anticipate that in any event his selection would give rise to the old rumors that Eccles is tied up with you people and doing all he can to further the interests of chain banking, etc. etc.

Mr. Eccles is out west for a short vacation and will be back about April 20th. I am hoping that the warm weather in Florida will soon push you northward and that you will be stopping in Washington before you go out west.

With kindest regards, I am

Yours sincerely,

Lawrence Clayton
Assistant to the Chairman

LC/fgf