

Chairman
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November 25, 1935.

Mr. A. P. Giannini,
Hotel St. Regis,
New York, New York.

Dear Mr. Giannini:

I was very sorry to be out of my office when you called by last Friday afternoon, as I had several things I wished to discuss with you. I endeavored to reach you at the Willard Hotel but found you had checked out. I then called Mr. Collins who advised me of your New York address.

Your wire of Saturday was very interesting since it undoubtedly reflected the actual feeling in the financial circles, which cannot always be accurately estimated from press reports. Mr. Eccles was pleased to have your congratulations and to read the contents of your wire.

If you come through Washington on your way west, I would enjoy chatting with you.

With best wishes, I am

Yours sincerely,

Lawrence Clayton,
Assistant to the Chairman.

LC/igr