

Office Correspondence

Date April 25, 1935.To Governor Eccles

Subject: _____

From Mr. Clayton

G P O 16-552

Both Mr. Fahey and Mr. McKee asked to have their congratulations conveyed to you.

In discussing the proposed publicity of your letter to Mr. Giannini, the latter stated over the telephone this morning in view of the prominent mention of Mr. Warburg's testimony in the New York papers, it would be well to have someone answer his criticisms while they are fresh. He suggested an answer to the effect that while the Banking Bill does not create political control, it is well for the people of the country to consider whether they would rather have whatever political or government control there is in the proposed legislation or a continuance of the private banker or Wall Street domination as at present. He offered to give the New York press an interview commenting on Warburg's testimony providing we would furnish him the ammunition.

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