



The Breakers
PALM BEACH
FLORIDA

3/16-35.

Dear Mr. Clayton:

I am taking the liberty of sending you herewith a copy of the General Budget for 1935 which I have just received from my old friend, J. Harkin, Executive Member of the Chase Bank Paris.

I thought it might prove of interest to you, and to your good Chief, Governor Fisher, if you have not already seen it.

I am though but it - and you need not, therefore, return it.

With cordial regards, I am,

Sincerely yours

A. B. Lanning

P.S.

are so busy these days -
and I acknowledge receipt of it.

March 21, 1935.

Mr. A. P. Giannini,
The Breakers,
Palm Beach, Florida.

Dear Mr. Giannini:

Thanks for yours of March 16 enclosing a copy of the French Budget for 1935. After glancing over this paper, I turned it over to one of our staff-men who is especially interested in the foreign financial situation.

I note that you apparently enjoy Florida and am wondering if your California friends are not soon going to accuse you of having been weened away. When you do go West, I hope you will stop here en route as it is always a pleasure to see you.

Yours sincerely,

(Signed) Lawrence Clayton

Lawrence Clayton,
Assistant to the Governor.

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