BANKS AND THEIR SUBSIDIARIES

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California
                                                                 Merchants Nat. Realty Corp. (10-1-31)
                                                                     100%
   Bank of America N. T. & S. A.
                                                                 California Foundries, Inc. (8-11-32)
                                                                     66,65%
                                                                 San Francisco Safe Deposit Co. (6-28-41)
                                                                     100%
   Central Bank, Oakland (1930)
       91.42% (8.3% in Premier Ins. Co.)
   First Nat. Bank of Garden Grove (10-23-38)
       82.6%
   Bank of Pinole, Crockett (1-31-40)
        62.02%
   Central Bank of Calaveras, San Andreas (10-10-40)
        90.66%
   Temple City Nat. Bank, Temple City (6-17-41)
       80%
   First Nat. Bank of Fairfield (5-22-41)
       89.60%
   First Nat. Bank of Weed (5-29-41)
       94%
   First Trust & Savings Bank, Pasadena (12-11-41)
       64.55%
 Arizona
   First Nat. Bank of Arizona, Phoenix (1939)
       40.89% (26.36% in Occidental Life Ins. Co.,
       9.82% in Premier Ins. Co.)
   Phoenix Savings Bank & Trust Co., Phoenix (1939)
                                                                 National Insurance Agency, Phoenix (1937)
       40.91% (26.37% in Occidental Life Ins. Co., -
                                                                    100%
       9.83% in Premier Ins. Co.)
Oregon
                                                                First Securities Co., Portland (1919)
   First Nat. Bank of Portland (1930)
                                                                    100%
       53.35% (7.4% in Occidental Life Ins. Co.,
                                                                 B-K Lumber Company, Portland (1939)
       5% in Premier Ins. Co.)
                                                                    88.67% (Company in liquidation)
   Clatsop County Bank, Seaside (10-28-38)
       94%
   Coolidge and McClaine, Silverton (10-28-38)
       96,25%
   First Nat. Bank, Forest Grove (10-28-38)
       90%
   Bank of Sellwood, Portland (12-13-38)
       97%
   First Nat. Bank of Cottage Grove (1-5-40)
      90%
   First Nat. Bank of Prineville (4-2-41)
      90%
   Scio State Bank, Scio (8-10-42)
       85%
   Bank of Sweet Home (9-14-42)
      92.5%
Washington
   National Bank of Washington, Tacoma (1936)
                                                                Nat. Bank of Washington Safe Deposit Vaults, Inc. (1927)
       72.03%
                                                                    100%
Nevada
  First Nat, Bank of Nevada, Reno (1934)
      90.66% (8.33% in Premier Insurance Co.)
  Farmers Bank of Carson Valley, Minden (10-26-38)
  Farmers & Merchants Nat. Bank of Eureka (3-22-39)
      80%
  Bank of Nevada, Las Vegas (5-17-41)
      90%
Foreign
                                                                Banca Immobiliare Italiana, Milan, Italy - 100%
  Banca d'America e d'Italia, Milan, Italy (1931) *
                                                                Societa Edilizia Viareggina, Milan, Italy - 100%
      91.30% (Sequestered by Italian Government)
                                                                Societa Immobiliare Lombardi, Milan, Italy - 100%
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## NON-BANKING ORGANIZATIONS

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Comporation of America, San Francisco (1917)
   99.89%
Coast Service Company, San Francisco (1924) *
   100%
                                                                    Western Furniture Exchange, San Francisco (1936)
Capital Company, San Francisco (Capital Co. 1923) **
                                                                        71.43%
                               (Calif.Lands 1930)
    100%
Pacific Nat. Fire Insurance Co., San Francisco (1928)
    92% (8% in Premier Ins. Co.)
Inter-America Corporation (Calif.), San Francisco (1928) *
    100%
American Brokerage, Inc., San Francisco (1930) *
    100%
General Metals Corporation, Oakland (1930) *
 Occidental Life Insurance Co., Los Angeles (1930) *
 Timeplan, Inc., San Francisco (4-24-41)
     100%
 Axton-Fisher Tobacco Co., Louisville, Ky. (5-14-41)
     62.2% of Class A and 77% of Class B
 Premier Insurance Co., San Francisco (7-3-41)
 Pacific Finance Corporation, Los Angeles (6-30-42)
     915
 Enterprise Engine and Foundry, San Francisco (9-14-42)
     100%
 Aerco Corporation, Los Angeles, Calif. (10-19-42)
     95.15
 Adel Precision Products Corp., Los Angeles (12-11-42)
     894
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<sup>\*</sup> Acquired from Transamerica General Corporation
upon its dissolution 10-31-40.

\*\* Predecessor Capital Co. and California Lands,
Inc., were acquired from Transamerica
General Corp. upon its dissolution 10-31-40;
the two companies were merged into the
present company 3-3-41.